

GRAMPIAN PROPERTY GROUP LIMITED

No. SC186213

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

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GRAMPIAN PROPERTY GROUP LIMITED

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GRAMPIAN PROPERTY GROUP LIMITED

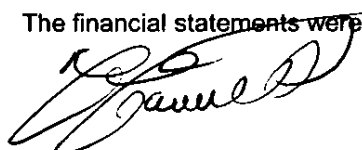
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2012

	Notes	2012 £	2011 £
Fixed assets			
Investments	2	17,202,623	15,070,798
Net assets		<u>17,202,623</u>	<u>15,070,798</u>
Capital and reserves			
Called up share capital	3	1,071,665	1,071,665
Share premium account		75	75
Revaluation reserve		16,031,073	13,899,248
Other reserves		99,810	99,810
Equity shareholders' funds		<u>17,202,623</u>	<u>15,070,798</u>

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 July 2013



Thomas Sutherland
Director

GRAMPIAN PROPERTY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Investments

The Investment in the subsidiaries are shown at the company's share of the net assets of the subsidiaries at the Balance Sheet date.

1.3 Deferred taxation

No deferred taxation has been provided for on the revaluation surplus on the investment in the subsidiaries as there is no present intention to dispose of the investments.

1.4 Exemption from preparation of group accounts

The company is exempt from the requirement to prepare group accounts under s399 of the Companies Act 2006.

GRAMPIAN PROPERTY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

2 Fixed assets

	Investments £
Cost or valuation	
At 1 November 2011	15,070,798
Revaluation	2,131,825
	<u>17,202,623</u>
At 31 October 2012	<u>17,202,623</u>
Net book value	
At 31 October 2012	<u>17,202,623</u>
At 31 October 2011	<u>15,070,798</u>
Whereof:	
Cost	1,171,550
Valuation	16,031,073
	<u>17,202,623</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Richmond Properties (Aberdeen) Limited	Scotland	Ordinary	75
Mercat Homes Limited	Scotland	Ordinary	100
Hamilton Residential Limited	Scotland	Ordinary	100
Grampian Developments Limited	Scotland	Ordinary	100
Albyn Developments Limited	Scotland	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Richmond Properties (Aberdeen) Limited	642,337	99,914
Mercat Homes Limited	7,578,222	231,745
Hamilton Residential Limited	9,114,458	269,962
Grampian Developments Limited	28,090	4,848
Albyn Developments Limited	<u>(649,684)</u>	<u>(79,625)</u>

The principal activity of Richmond Properties (Aberdeen) Limited is commercial property letting.

The principal activity of Mercat Homes Limited and Hamilton Residential Limited is residential property letting.

The principal activity of Grampian Developments Limited and Albyn Developments Limited is property development.

GRAMPIAN PROPERTY GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2012**

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1,071,665 Ordinary shares of £1 each	1,071,665	1,071,665
		<u> </u>	<u> </u>