

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Pmh Coachbuilders Ltd.

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for the Year Ended 31 May 2016

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DIRECTORS:

P M Hoggan
Mrs J Hoggan

SECRETARY:

Mrs J Hoggan

REGISTERED OFFICE:

42 Stirling Street
DENNY
Stirlingshire
FK6 6DJ

REGISTERED NUMBER:

SC185444 (Scotland)

ACCOUNTANTS:

Peter Deans Chartered Accountants
42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

BANKERS:

The Royal Bank of Scotland
1 Roadside Village
Cumbernauld
Glasgow
G67 2SS

Abbreviated Balance Sheet

31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		47,805		58,553
CURRENT ASSETS					
Stocks		37,007		36,374	
Debtors		457,199		430,497	
Cash at bank		<u>410,089</u>		<u>366,698</u>	
		904,295		833,569	
CREDITORS					
Amounts falling due within one year		<u>458,607</u>		<u>469,924</u>	
NET CURRENT ASSETS			<u>445,688</u>		<u>363,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			493,493		422,198
PROVISIONS FOR LIABILITIES			<u>8,138</u>		<u>-</u>
NET ASSETS			<u>485,355</u>		<u>422,198</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>485,353</u>		<u>422,196</u>
SHAREHOLDERS' FUNDS			<u>485,355</u>		<u>422,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

P M Hoggan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 25% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	311,928
Additions	19,896
Disposals	(100,157)
At 31 May 2016	<u>231,667</u>
DEPRECIATION	
At 1 June 2015	253,375
Charge for year	13,769
Eliminated on disposal	(83,282)
At 31 May 2016	<u>183,862</u>
NET BOOK VALUE	
At 31 May 2016	<u>47,805</u>
At 31 May 2015	<u>58,553</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.5.16	31.5.15
Number:	Class:		£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16	31.5.15
	£	£
P M Hoggan		
Balance outstanding at start of year	(219)	(219)
Amounts advanced	3,169	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,950</u>	<u>(219)</u>

5. **ULTIMATE CONTROLLING PARTY**

It is the opinion of the company directors' that the company has no ultimate controlling party at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.