Registered Number SC185151

THE WASHBAY LIMITED

Abbreviated Accounts

31 July 2016

THE WASHBAY LIMITED **Registered Number SC185151**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	1,436	1,505
		1,436	1,505
Current assets			
Stocks		350	412
Debtors		6,430	9,043
Cash at bank and in hand		636	1,125
		7,416	10,580
Creditors: amounts falling due within one year		(65,664)	(47,690)
Net current assets (liabilities)		(58,248)	(37,110)
Total assets less current liabilities		(56,812)	(35,605)
Total net assets (liabilities)		(56,812)	(35,605)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(56,912)	(35,705)
Shareholders' funds		(56,812)	(35,605)

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2016

And signed on their behalf by:
Gary Leiper, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

The financial statements are prepared on a going concern basis which assumes the company will continue to trade. The assumption is based on assurances provided by the directors that if required they will provide financial assistance to enable the company to meet its financial commitments.

Turnover policy
The turnover shown in the profit and loss represents the value of services provided during the year exclusive of value added tax.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% of cost
Fixtures and fittings - 25% of cost
Equipment - 25% of cost

Other accounting policies
Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	2,512
Additions	506
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	3,018
Depreciation	
At 1 August 2015	1,007
Charge for the year	575
On disposals	-

At 31 July 2016	1,582
Net book values	
At 31 July 2016	1,436
At 31 July 2015	1,505

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.