Registration number SC184906

Khera Enterprises Ltd

Abbreviated accounts

for the year ended 31 July 2012

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Khera Enterprises Ltd

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Khera Enterprises Ltd

Report to the Board of Directors on the preparation of unaudited financial statements of Khera Enterprises Ltd for the year ended 31 July 2012

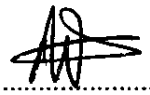
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Khera Enterprises Ltd for the year ended 31 July 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Khera Enterprises Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Khera Enterprises Ltd. You consider that Khera Enterprises Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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McDonald Gordon & Co Ltd
Chartered Certified Accountants
29 York Place
Edinburgh
EH1 3HP

13 DECEMBER **2012**

Khera Enterprises Ltd

Abbreviated balance sheet
as at 31 July 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	**2**		57,852		65,914
Current assets					
Stocks		1,000		1,000	
Debtors		4,065		16,368	
Cash at bank and in hand		3,143		2,264	
		8,208		19,632	
Creditors: amounts falling due within one year		(20,280)		(13,265)	
Net current (liabilities)/assets			(12,072)		6,367
Total assets less current liabilities			45,780		72,281
Net assets			45,780		72,281
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account	**4**		45,778		72,279
Shareholders' funds			45,780		72,281

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 July 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 11 DECEMBER 2012 and signed on its behalf by

Himanshu Khera

Himanshu Khera
Director

Registration number SC184906

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tenant's improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is valued on a first in first out basis.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2011	108,619
At 31 July 2012	108,619
Depreciation	
At 1 August 2011	42,705
Charge for year	8,062
At 31 July 2012	50,767
Net book values	
At 31 July 2012	57,852
At 31 July 2011	65,914

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3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2
Equity Shares		
2 Ordinary shares of 1 each	2	2

4. Reserves	Profit and loss account £	Total £
At 1 August 2011	72,279	72,279
Profit for the year	9,499	9,499
Equity Dividends	(36,000)	(36,000)
At 31 July 2012	45,778	45,778

5. Transactions with directors

Included in creditors is a loan from Mr & Mrs Khera, directors, of £11,785 (2011 - Other debtors £12,903). The maximum amount due by Mr & Mrs Khera during the year was £30,369. During the year, the company paid a dividend of £18,000 each to Mr & Mrs Khera, directors.