Registered Number SC184516

# Ambermount Limited

## Abbreviated Accounts

28 February 2012

**Ambermount Limited** **Registered Number SC184516**

## Company Information

**Registered Office:**
c/o Hill Brown
3 Newton Place
Glasgow
G3 7PU

**Reporting Accountants:**
Benham Conway & Co

16 Royal Crescent
Glasgow
G3 7SL

**Ambermount Limited** **Registered Number SC184516**

## Balance Sheet as at 28 February 2012

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 81,246 | | 95,726 |
| | | | 81,246 | | 95,726 |
| **Current assets** | | | | | |
| Stocks | | 5,020 | | 9,200 | |
| Debtors | | 13,757 | | 11,412 | |
| Cash at bank and in hand | | 13,611 | | 20,260 | |
| Total current assets | | 32,388 | | 40,872 | |
| **Creditors: amounts falling due within one year** | 3 | (111,445) | | (137,430) | |
| **Net current assets (liabilities)** | | | (79,057) | | (96,558) |
| **Total assets less current liabilities** | | | 2,189 | | (832) |
| **Creditors: amounts falling due after more than one year** | 3 | | 0 | | (2,110) |
| **Total net assets (liabilities)** | | | 2,189 | | (2,942) |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 2,089 | | (3,042) |
| **Shareholders funds** | | | 2,189 | | (2,942) |

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:
**D Marshall, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Long leasehold | 10% on reducing balance |
| Fixtures and fittings | 20% on reducing balance |
| Motor vehicles | 25% on reducing balance |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 March 2011 | 294,091 |
| Additions | 1,251 |
| At 28 February 2012 | 295,342 |
| **Depreciation** | |
| At 01 March 2011 | 198,365 |
| Charge for year | 15,731 |
| At 28 February 2012 | 214,096 |
| **Net Book Value** | |
| At 28 February 2012 | 81,246 |
| At 28 February 2011 | 95,726 |

3 **Creditors**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Secured Debts | 0 | 8,440 |

4 **Share capital**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |