REGISTERED NUMBER: SC184469 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2012

for

Moy Burn Company Limited

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COMPANIES HOUSE

Moy Burn Company Limited (Registered number: SC184469)

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for the Year Ended 31 January 2012

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Company Information
for the Year Ended 31 January 2012

DIRECTORS:	J N W McHardy Mrs P Ingleby
SECRETARY:	J N W McHardy
REGISTERED OFFICE:	Hill of Dess Kincardine O'Neil Aboyne Aberdeenshire AB34 5AR
REGISTERED NUMBER:	SC184469 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 4 Atholl Crescent Perth Perthshire PH1 5NG

Moy Burn Company Limited (Registered number: SC184469)

Abbreviated Balance Sheet
31 January 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		309,393		359,306
CURRENT ASSETS					
Stocks		3,050		567	
Debtors		12,240		6,007	
Cash at bank and in hand		4,369		33,103	
		19,659		39,677	
CREDITORS					
Amounts falling due within one year	3	1,049,247		848,134	
NET CURRENT LIABILITIES			(1,029,588)		(808,457)
TOTAL ASSETS LESS CURRENT LIABILITIES			(720,195)		(449,151)
CREDITORS					
Amounts falling due after more than one year	3		2,458,686		2,441,271
NET LIABILITIES			(3,178,881)		(2,890,422)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(3,178,883)		(2,890,424)
SHAREHOLDERS' FUNDS			(3,178,881)		(2,890,422)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

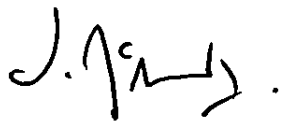
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 September 2012 and were signed on its behalf by:



J N W McHardy - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents both rental income and the invoiced value of goods and services provided, excluding value added tax.

Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	6.67%	straight line
Plant and machinery	20%	straight line
Motor vehicles	20%	straight line
Fixtures and fittings	15%	straight line
Office equipment	20%	straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants
Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

Going Concern
At the balance sheet date, the company had net liabilities of £3,178,881. Saint Germans (BVI) Limited has confirmed it will continue to provide funding on an interest free basis to the company for the foreseeable future.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	1,272,349
Additions	39,833
Disposals	(14,300)
At 31 January 2012	1,297,882
DEPRECIATION	
At 1 February 2011	913,043
Charge for year	82,851
Eliminated on disposal	(7,405)
At 31 January 2012	988,489
NET BOOK VALUE	
At 31 January 2012	309,393
At 31 January 2011	359,306

3. CREDITORS

Creditors include an amount of £18,949 (2011 - £3,223) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2

5. RELATED PARTY DISCLOSURES

Saint Germans (BVI) Limited, a shareholder in the company was due £2,441,271 at the year end.