

SC 183621

PITCORTHIE SYSTEMS ENGINEERING LTD

ACCOUNTS FOR THE YEAR ENDED

31st March 2004



PITCORTHIE SYSTEMS ENGINEERING LTD

ABBREVIATED BALANCE SHEET

AS AT 31st March 2004

	£	£	£	2003 £
FIXED ASSETS				
PLANT & MACHINERY		0		0
FIXTURES & FITTINGS		889		1,186
MOTOR VEHICLES		0		0
		<u>889</u>		<u>1,186</u>
CURRENT ASSETS				
DEBTORS	0		0	
BANK	9,006		14,906	
	<u>9,006</u>		<u>14,906</u>	
CURRENT LIABILITIES				
CREDITORS	10,252		15,070	
falling due within one year	<u>10,252</u>		<u>15,070</u>	
NET CURRENT ASSETS (-LIABILITIES)		<u>-1,246</u>		<u>-164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-357</u>		<u>1,022</u>
CREDITORS, falling due outwith one year		0		0
		<u>-357</u>		<u>1,022</u>
SHARE CAPITAL		2		2
PROFIT & LOSS RESERVE		-359		1,020
		<u>-357</u>		<u>1,022</u>

Director's statements on unaudited accounts.

- For the year ended 31 March 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985
- Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- The director acknowledges his responsibility for :-
 - ensuring the Company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the Company.
- The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small Companies.



Director

27th January 2005 Date

PITCORTHIE SYSTEMS ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31st March 2004

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

(b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset evenly over its expected useful life, as follows:

Plant and Machinery	25%
Fittings and Equipment	25%
Motor Vehicles	25%

(c) Stocks and Work in Progress

Stocks are stated at the lower of cost and net realisable value