

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
HARKISS HOMES (SCOTLAND) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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HARKISS HOMES (SCOTLAND) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: J W M Harkiss

SECRETARY: D Russell LL.B., N.P.

REGISTERED OFFICE: 202 Main Street
Prestwick
Ayrshire
KA9 1PG

REGISTERED NUMBER: SC183513 (Scotland)

BANKERS: The Royal Bank of Scotland plc
30 Sandgate
Ayr
KA7 1BY

SOLICITORS: Frazer Coogans
163 Main Street
Prestwick
Ayrshire
KA9 1LB

HARKISS HOMES (SCOTLAND) LIMITED (REGISTERED NUMBER: SC183513)

**BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	2	<u>525</u>	<u>525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>525</u>	<u>525</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>525</u>	<u>525</u>
SHAREHOLDERS' FUNDS		<u>525</u>	<u>525</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

J W M Harkiss - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Harkiss Homes (Scotland) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Fixed asset investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	<u>525</u>
NET BOOK VALUE	
At 31 March 2016	<u>525</u>
At 31 March 2015	<u>525</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Harkiss Homes Limited

Country of incorporation: Scotland

Nature of business: House building

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		3,306,028	3,299,090
Profit/(loss) for the year		<u>6,938</u>	<u>(2,437)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. FIXED ASSET INVESTMENTS - continued

Broadsword Charters Limited

Country of incorporation: Scotland

Nature of business: Yacht chartering

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(150,682)	(135,598)
Loss for the year		<u>(15,084)</u>	<u>(16,136)</u>

Broadsword Charters Limited is a wholly owned subsidiary of Harkiss Homes Limited and regards Harkiss Homes (Scotland) Limited as its ultimate parent company. Harkiss Homes (Scotland) Limited derives the position of ultimate parent by virtue of its holding of 100% of the issued ordinary share capital of Harkiss Homes Limited.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
525	Ordinary	£1	<u>525</u>	<u>525</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.