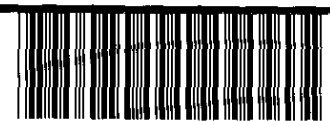


HARKISS HOMES (SCOTLAND) LIMITED

COMPANY NO: SC183513

STATEMENT OF ACCOUNTS
FOR
YEAR ENDED 31ST MARCH 2002

STEWART GILMOUR & CO.
CHARTERED ACCOUNTANTS
AYR



SCT S4596ERL 0927
COMPANIES HOUSE 04/10/02

HARKISS HOMES (SCOTLAND) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2002

	Note	2002	2001
<u>Fixed Assets</u>			
Investment	2	£525	£525
<u>Net Assets</u>		<u>£525</u>	<u>£525</u>
 <u>Authorised Share Capital</u>			
1,000 Ordinary Shares of £1			
 <u>Issued Share Capital</u>			
525 Ordinary Shares of £1		£525	£525
 <u>Shareholders' Funds</u>		<u>£525</u>	<u>£525</u>

The company was dormant throughout the financial year.

For the year ended 31st March 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:-

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the director on 23rd September 2002.


.....
John Harkiss
Director

HARKISS HOMES (SCOTLAND) LIMITED

NOTES TO THE ACCOUNTS

1. Accounting Convention

The accounts are prepared under the historical cost convention.

2. Investments

<u>Cost</u>	<u>Investment in Subsidiary</u>
As at 31st March 2001 and 2002	<u>£ 525</u>

The investment above represents a 100% interest in the share of Harkiss Homes Limited, a house building company registered in Scotland. The share capital and reserves of Harkiss Homes Limited at 31st March 2002 were £1,359,124 and its profit for the year then ended was £205,471.

Contact details:

Stewart Gilmour & Company, C.A.
24 Beresford Terrace,
Ayr.
KA7 2EG

Tel: 01292 266768