Registered number
SC183293

AccountsNet Limited

Abbreviated Accounts

30 June 2016

AccountsNet Limited

Registered number: SC183293

Abbreviated Balance Sheet

as at 30 June 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		3,667		4,194
Current assets					
Debtors		7,981		4,887	
Cash at bank and in hand		937,996		770,058	
		945,977		774,945	
Creditors: amounts falling due within one year		(106,792)		(82,361)	
Net current assets			839,185		692,584
Net assets			842,852		696,778
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			842,848		696,774
Shareholders' funds			842,852		696,778

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Linda Phee

Director

Approved by the board on 24 March 2017

AccountsNet Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33% straight line
Office Equipment	20% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	10,569
Additions	1,490
Disposals	(766)
At 30 June 2016	11,293
Depreciation	
At 1 July 2015	6,375
Charge for the year	2,017
On disposals	(766)
At 30 June 2016	7,626
Net book value	
At 30 June 2016	3,667
At 30 June 2015	4,194

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £

Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	4	4

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