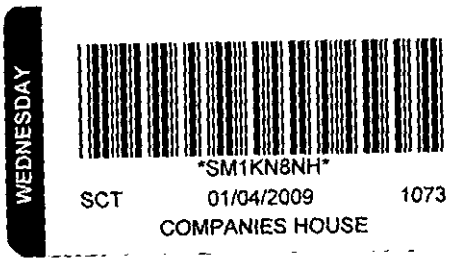
Registered number
SC183293

AccountsNet Limited

Abbreviated Accounts

30 June 2008



AccountsNet Limited
Abbreviated Balance Sheet
as at 30 June 2008

	Notes		2008		2007
			£		£
Fixed assets					
Tangible assets	2		902		1,066
Current assets					
Debtors		920		1,950	
Cash at bank and in hand		67,893		36,176	
		68,813		38,126	
Creditors: amounts falling due within one year		(26,773)		(25,074)	
Net current assets			42,040		13,052
Net assets			42,942		14,118
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			42,940		14,116
Shareholder's funds			42,942		14,118

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:-

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Linda Phee
Director
Approved by the board on 27 March 2009

AccountsNet Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33% straight line
Office Equipment	25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2007	1,459
Additions	323
At 30 June 2008	1,782
Depreciation	
At 1 July 2007	393
Charge for the year	487
At 30 June 2008	880
Net book value	
At 30 June 2008	902
At 30 June 2007	1,066

3 Share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2