Registered number
SC183293

AccountsNet Limited

Abbreviated Accounts

30 June 2007



AccountsNet Limited
Abbreviated Balance Sheet
as at 30 June 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		1,066		
Current assets					
Debtors		1,950		1,175	
Cash at bank and in hand		36,176		23,864	
		38,126		25,039	
Creditors amounts falling due within one year		(25,074)		(12,118)	
Net current assets			13,052		12,921
Net assets			14,118		12,921
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			14,116		12,919
Shareholder's funds			14,118		12,921

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Linda Phee
Director
Approved by the board on 25 March 2008

AccountsNet Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	33% straight line
Office Equipment	25% straight line

2 Tangible fixed assets

	£
Cost	
Additions	1,459
At 30 June 2007	1,459
Depreciation	
Charge for the year	393
At 30 June 2007	393
Net book value	
At 30 June 2007	1,066

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	1,000	1,000

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2