ACCOUNTSNET LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2004

Registered number SC183293



Accountnset Limited

Abbreviated Balance Sheet
30 June 2004

	Notes	2004 £	2003 £
Current Assets			
Debtors		3	6
Cash at bank and in hand		6,637	7,120
		6,640	7,126
Creditors: amounts falling due within one year		2,001	2,172
Net current assets		**4,639**	**4,954**
Capital and Reserves			
Called up share capital	2	2	2
Profit and loss account		4,637	4,952
Total shareholders' funds		**4,639**	**4,954**

For the financial year ended 30 June 2004, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts were approved and signed by the director on 9 March 2005.

Linda Phee
Director

Accountsnet Limited

Notes to the Accounts
30 June 2004

1. Accounting Policies

Basis of accounting
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company.

Turnover
Turnover comprises the invoiced value of goods and services supplied, exclusive of Value Added Tax.

2. Share Capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Issued, Called Up and Fully Paid		
2 Ordinary shares of £1 each	2	2