ACCOUNTSNET LIMITED

MODIFIED ACCOUNTS

30 JUNE 2002

Registered number SC183293

SCT SBIWCJ5H 0292
COMPANIES HOUSE 11/03/03

Accountsnet Limited

Balance Sheet
As at 30 June 2002

	Notes	£	2002 £	2001 £
Current Assets				
Cash at bank and in hand		13,019		13,066
Creditors: amounts falling due within one year		4,401		3,755
Net current assets			**8,618**	**9,311**
Capital and Reserves				
Called up share capital	2		2	2
Profit and loss account			8,616	9,309
Total shareholders' funds			**8,618**	**9,311**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985, and no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and signed by the director on 6 March 2003.

Linda Phee
Director

Accountsnet Limited

Notes to the Financial Statements
For the year to 30 June 2002

1. Accounting Policies

Basis of accounting
The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company.

Turnover
Turnover comprises the invoiced value of goods and services supplied, exclusive of Value Added Tax.

2. Share Capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Issued, Called Up and Fully Paid		
2 Ordinary shares of £1 each	2	2