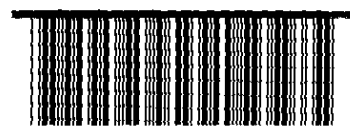


Registered number
SC183262

VS Design Limited
Report and Accounts

31 March 2000



SCT SEFL8WCM 0604
COMPANIES HOUSE 11/12/00

VS Design Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2000.

Principal activities

The company's principal activity during the period consisted of the supply of draughting services.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2000	1999
Vincent Summers	1	1
Ann Summers	1	1

Political and charitable donations

No political or charitable contributions were made by the company during the period.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 June 2000.



Vincent Summers
Director

VS Design Limited
Profit and Loss Account
for the year ended 31 March 2000

	Notes	2000 £	1999 £
Turnover		48,006	51,798
Administrative expenses		(10,824)	(9,796)
Operating profit	2	<u>37,182</u>	<u>42,002</u>
Profit on ordinary activities before taxation		<u>37,182</u>	<u>42,002</u>
Tax on profit on ordinary activities	3	(7,409)	(8,778)
Profit for the financial year		<u>29,773</u>	<u>33,224</u>
Dividends		(30,000)	(32,934)
Retained (loss)/profit for the financial year	8	<u>(227)</u>	<u>290</u>

VS Design Limited
Balance Sheet
as at 31 March 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	4	1,541	2,000
Current assets			
Debtors	5	6,337	819
Cash at bank and in hand		6,596	8,567
		<u>12,933</u>	<u>9,386</u>
Creditors: amounts falling due within one year	6	(14,409)	(11,094)
Net current liabilities		<u>(1,476)</u>	<u>(1,708)</u>
Net assets		<u>65</u>	<u>292</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	63	290
Shareholders' funds		<u>65</u>	<u>292</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999).



Vincent Summers
Director

Approved by the board on 13 June 2000

VS Design Limited
Notes to the Accounts
for the year ended 31 March 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
Motor vehicles	25% straight line

2 Operating profit	2000	1999
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,267	995
Directors' remuneration	5,560	4,720

3 Taxation	2000	1999
	£	£
UK corporation tax	7,409	8,778

4 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 1999	2,995
Additions	808
At 31 March 2000	3,803
Depreciation	
At 1 April 1999	995
Charge for the year	1,267
At 31 March 2000	2,262
Net book value	
At 31 March 2000	1,541
At 31 March 1999	2,000

VS Design Limited
Notes to the Accounts
for the year ended 31 March 2000

5 Debtors			2000	1999
			£	£
Trade debtors			<u>6,337</u>	<u>819</u>
6 Creditors: amounts falling due within one year			2000	1999
			£	£
Trade creditors			1,014	3,750
Corporation tax			7,535	544
Other taxes and social security costs			2,501	2,388
Other creditors			<u>3,359</u>	<u>4,412</u>
			<u>14,409</u>	<u>11,094</u>
7 Share capital			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Movement in share capital			2000	1999
			£	£
At 1 April 1999			2	-
Shares issued			-	2
At 31 March 2000			<u>2</u>	<u>2</u>
8 Profit and loss account			2000	1999
			£	£
At 1 April 1999			290	-
Retained (loss)/profit			(227)	290
At 31 March 2000			<u>63</u>	<u>290</u>