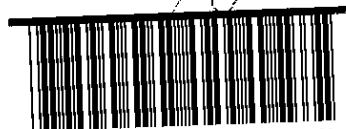


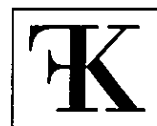
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MOSTKEEN LIMITED
FINANCIAL STATEMENTS

29 FEBRUARY 2000



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COMPANIES HOUSE 15/02/01



FRASER KERR & Co
chartered accountants

MOSTKEEN LIMITED
FINANCIAL STATEMENTS
for the year ended 29 February 2000

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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MOSTKEEN LIMITED

COMPANY INFORMATION

29 February 2000

Registered in Scotland No: SC183239

DIRECTORS	John Dunn
SECRETARY	Jacqueline Dunn
REGISTERED OFFICE	C/O Fraser Kerr & Co 3 Quality Street EDINBURGH EH4 5BP
BANKERS	Lloyds TSB plc 16b Cameron Toll Centre Lady Road EDINBURGH EH16 5PB
ACCOUNTANTS	Fraser Kerr & Co Chartered Accountants 'Q' Court 3 Quality Street EDINBURGH EH4 5BP

MOSTKEEN LIMITED

DIRECTORS' REPORT

29 February 2000

The directors present their report and the financial statements for the year ended 29 February 2000.

Principal activity

The principal activity of the company is that of making investments.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	29 February 2000 Ordinary shares	1 March 1999 Ordinary shares
John Dunn	2	2

Year 2000 compliance

The directors have taken appropriate steps to ensure as far as possible that the company's computer hardware, software packages and other systems are year 2000 compliant. The directors do not consider that any further significant levels of expenditure will be required in relation to this issue.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Jacqueline Dunn
Secretary

J Dunn 30/1/01

8 August 2000

MOSTKEEN LIMITED

ACCOUNTANTS' REPORT

Accountants' report on the unaudited financial statements to the directors of
Mostkeen Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2000, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Fraser Kerr & Co
Chartered Accountants
'Q' Court
3 Quality Street
EDINBURGH
EH4 5BP.

MOSTKEEN LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 29 February 2000

	Note	2000 £	1999 £
Administrative expenses		233	233
Loss on ordinary activities before taxation		(233)	(233)
Taxation	2	-	-
Loss on ordinary activities after taxation		(233)	(233)
Retained loss brought forward		(233)	-
Retained loss carried forward		(466)	(233)

MOSTKEEN LIMITED

BALANCE SHEET

at 29 February 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Intangible assets	3		800		900
			<u>800</u>		<u>900</u>
Current assets					
Cash at bank and in hand		2		2	
		<u>2</u>		<u>2</u>	
Creditors: amounts falling due within one year	4	(1,266)		(1,133)	
		<u>(1,266)</u>		<u>(1,133)</u>	
Net current liabilities			(1,264)		(1,131)
Total assets less current liabilities			<u>(464)</u>		<u>(231)</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			(466)		(233)
			<u>(464)</u>		<u>(231)</u>
Total shareholders' funds			<u>(464)</u>		<u>(231)</u>

continued

MOSTKEEN LIMITED

BALANCE SHEET
(continued)

at 29 February 2000

The directors consider that for the year ended 29 February 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements on pages 4 to 7 were approved by the board of directors on 8 August 2000 and signed on its behalf by:

John Dunn
Director

 *Dunn*
30/1/00

MOSTKEEN LIMITED

NOTES ON FINANCIAL STATEMENTS

29 February 2000

1 Accounting policies

The basic accounting policies adopted by the company in the preparation of these accounts are set out below and, unless otherwise stated, have been applied consistently from one year to another.

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Patents and licences	10% per annum straight line
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2 Taxation

No liability for corporation tax arises on the results for the year.

3 Intangible fixed assets

	Other Intangible Assets £
Cost	
1 March 1999	1,000
and	
29 February 2000	<u> </u>
Amortisation	
1 March 1999	100
Charge for the year	<u>100</u>
29 February 2000	<u>200</u>
Net book amount	
29 February 2000	<u>800</u>
1 March 1999	<u>900</u>

MOSTKEEN LIMITED

NOTES ON FINANCIAL STATEMENTS

29 February 2000

4 Creditors: amounts falling due within one year

	2000	1999
	£	£
Other creditors	1,266	1,133
	<u>1,266</u>	<u>1,133</u>

5 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6 Directors' interests and loans

Included in Other creditors is an amount of £1,133 (1999 - £1,000) due to John Dunn, director of the company. No fixed interest rates or repayment terms apply.

MOSTKEEN LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 29 February 2000

	2000		1999	
	£	£	£	£
Turnover				
Administrative expenses	(233)		(233)	
		(233)		(233)
Net loss for the year		(233)		(233)

MOSTKEEN LIMITED

SCHEDULE TO THE TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 29 February 2000

	2000	1999
	£	£
Administrative expenses		
Sundry expenses	15	15
Accountants' fees	118	118
Amortisation of patents and licences	100	100
	233	233