

Company Registration No. SC183103 (Scotland)

BROOMHALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012



BROOMHALL LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

BROOMHALL LIMITED

INDEPENDENT AUDITORS' REPORT TO BROOMHALL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Broomhall Limited for the year ended 29 February 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

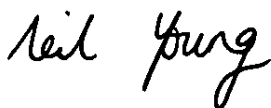
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Neil Young (Senior Statutory Auditor)
for and on behalf of Messrs Bird Simpson & Co.

31/05/12

Chartered Accountants
Statutory Auditor

144 Nethergate
Dundee
DD1 4EB

BROOMHALL LIMITED

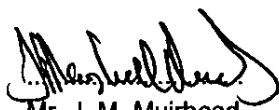
ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,501,410		1,198,640	
Current assets					
Stocks		610,622		596,723	
Debtors		688,666		687,717	
Cash at bank and in hand		1,358		1,030	
		<u>1,300,646</u>		<u>1,285,470</u>	
Creditors: amounts falling due within one year		<u>(1,104,985)</u>		<u>(1,055,114)</u>	
Net current assets		195,661		230,356	
Total assets less current liabilities		1,697,071		1,428,996	
Creditors: amounts falling due after more than one year	3	(291,938)		(131,467)	
Provisions for liabilities		<u>(49,142)</u>		<u>(44,499)</u>	
		<u>1,355,991</u>		<u>1,253,030</u>	
Capital and reserves					
Called up share capital	4	1,200		1,200	
Profit and loss account		<u>1,354,791</u>		<u>1,251,830</u>	
Shareholders' funds		<u>1,355,991</u>		<u>1,253,030</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31.5.2012


Mr. J. M. Muirhead
Director


Mr. A. Muirhead
Director

Company Registration No. SC183103

BROOMHALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
Plant and machinery	15% reducing balance basis
Fixtures, fittings & equipment	20% straight line basis
Motor vehicles	25% reducing balance basis

No depreciation is provided in respect of freehold buildings as it is the company's practice to maintain these to a high standard. The useful lives and the residual values are such that any depreciation charged would be immaterial.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock has been valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

BROOMHALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2011	1,573,484
Additions	372,702
At 29 February 2012	<u>1,946,186</u>
Depreciation	
At 1 March 2011	374,844
Charge for the year	69,932
At 29 February 2012	<u>444,776</u>
Net book value	
At 29 February 2012	<u>1,501,410</u>
At 28 February 2011	<u>1,198,640</u>

3 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	<u>52,216</u>	<u>52,216</u>
Total amounts repayable by instalments which are due in more than five years	<u>20,074</u>	<u>27,251</u>

The aggregate amount of creditors for which security has been given amounted to £267,939 (2011 - £92,264).

The Clydesdale Bank plc holds a standard security over the company's heritable property at 1 Feus Road, Perth, and a floating charge over the company's assets and undertakings. The directors have given the bank joint and several unsupported directors' guarantees for £150,000, and have agreed to the postponement of the repayment of the directors' loans.

One of the bank loans is repayable in monthly instalments of £1,152.85 and carries interest at 1.5% above base rate. The other loan is repaid at a monthly rate of £2,071.34. The directors' loans have no fixed repayment date and are interest free.

BROOMHALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2012

4	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1,200 Ordinary Shares of £1 each	1,200	1,200
		<u> </u>	<u> </u>