

Filing

Company registration number: SC183003

Woodland Experiences Limited

Unaudited financial statements

30 April 2017



Woodland Experiences Limited

Directors and other information

Directors	Kenneth Hendry Lesley Moir
Secretary	Carolyn Hendry
Company number	SC183003
Registered office	North Ballochruin Farm Balfron Glasgow G63 0LE
Business address	North Ballochruin Farm Balfron Glasgow G63 0LE
Accountants	Dickson Middleton Chartered Accountants 20 Barnton Street Stirling FK8 1NE
Bankers	Bank of Scotland 136 Buchanan Street Balfron Glasgow G63 0TG

Woodland Experiences Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Woodland Experiences Limited Year ended 30 April 2017

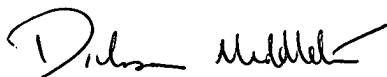
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Woodland Experiences Limited for the year ended 30 April 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the board of directors of Woodland Experiences Limited, as a body, in accordance with the terms of our engagement letter dated 28 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Woodland Experiences Limited and state those matters that we have agreed to state to the board of directors of Woodland Experiences Limited as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Woodland Experiences Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Woodland Experiences Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Woodland Experiences Limited. You consider that Woodland Experiences Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Woodland Experiences Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

29 January 2018

Woodland Experiences Limited

**Statement of financial position
30 April 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	131,883		76,817	
			131,883		76,817
Current assets					
Stocks		17,500		7,083	
Debtors	6	2,280		3,247	
Cash at bank and in hand		1,959		3,332	
		21,739		13,662	
Creditors: amounts falling due within one year	7	(99,941)		(37,927)	
Net current liabilities			(78,202)		(24,265)
Total assets less current liabilities			53,681		52,552
Creditors: amounts falling due after more than one year	8		(50,000)		(50,000)
Net assets			3,681		2,552
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			2,681		1,552
Shareholders funds			3,681		2,552

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

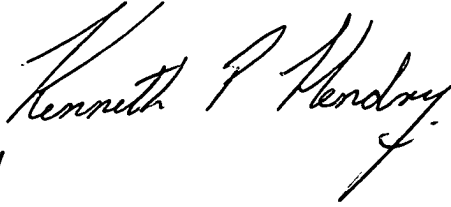
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

Woodland Experiences Limited

Statement of financial position (continued)
30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 29 January 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Kenneth P Hendry', written in a cursive style.

Kenneth Hendry
Director

Company registration number: SC183003

The notes on pages 6 to 8 form part of these financial statements.

Woodland Experiences Limited

Notes to the financial statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is North Ballochruin Farm, Balfron, Glasgow, G63 0LE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Woodland Experiences Limited

Notes to the financial statements (continued) Year ended 30 April 2017

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	18,989	9,370

5. Tangible assets

	Short leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost					
At 1 May 2016	39,259	125,871	2,739	57,320	225,189
Additions	37,501	33,954	-	2,600	74,055
At 30 April 2017	76,760	159,825	2,739	59,920	299,244
Depreciation					
At 1 May 2016	11,931	80,386	2,739	53,316	148,372
Charge for the year	-	17,333	-	1,656	18,989
At 30 April 2017	11,931	97,719	2,739	54,972	167,361
Carrying amount					
At 30 April 2017	64,829	62,106	-	4,948	131,883
At 30 April 2016	27,328	45,485	-	4,004	76,817

6. Debtors

	2017	2016
	£	£
Other debtors	2,280	3,247

Woodland Experiences Limited

Notes to the financial statements (continued)
Year ended 30 April 2017

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Social security and other taxes	1,765	1,990
Other creditors	98,176	35,937
	<u>99,941</u>	<u>37,927</u>

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>50,000</u>	<u>50,000</u>

9. Controlling party

The company is controlled by Kenneth Hendry.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.