

Living Christmas Trees Limited
Abbreviated Financial Statements
for the year ended 30 April 2011



Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Living Christmas Trees Limited

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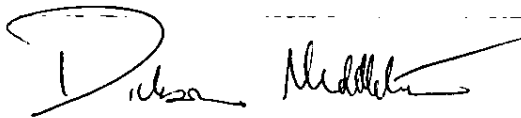
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Living Christmas Trees Limited

**Accountants' report on the unaudited abbreviated financial statements to the director of
Living Christmas Trees Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2011 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.

A handwritten signature in black ink, appearing to read 'Dickson Middleton', is written over a horizontal dashed line.

**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

Date: 27 January 2012

Living Christmas Trees Limited

**Abbreviated balance sheet
as at 30 April 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		46,931		58,093
Current assets					
Stocks		24,800		132,871	
Debtors		9,714		26,746	
Cash at bank and in hand		155,491		46,677	
		<u>190,005</u>		<u>206,294</u>	
Creditors: amounts falling due within one year		<u>(43,009)</u>		<u>(42,586)</u>	
Net current assets			<u>146,996</u>		<u>163,708</u>
Total assets less current liabilities			193,927		221,801
Provisions for liabilities			<u>(2,307)</u>		<u>(2,961)</u>
Net assets			<u>191,620</u>		<u>218,840</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			190,620		217,840
Shareholders' funds			<u>191,620</u>		<u>218,840</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Living Christmas Trees Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2011**

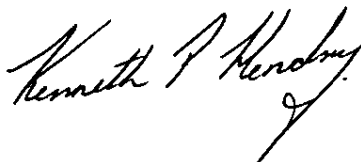
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 January 2012 and signed on its behalf by

Kenneth Hendry
Director



Registration number SC183003

The notes on pages 4 to 6 form an integral part of these financial statements.

Living Christmas Trees Limited

Notes to the abbreviated financial statements for the year ended 30 April 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10%, 20% and 25% reducing balance per annum
Computer equipment	-	33.33% straight line per annum
Motor vehicles	-	25% and 27% reducing balance per annum
Property improvements	-	20% reducing balance method

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Living Christmas Trees Limited

Notes to the abbreviated financial statements for the year ended 30 April 2011

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, with the following exceptions:

Deferred taxation assets are recognised only if it is considered more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Provision is made for gains on disposal of fixed assets that have been rolled over into replacement assets, only where, at the balance sheet date, there is a commitment to dispose of the replacement assets.

Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2010	238,717	
Additions	728	
At 30 April 2011	239,445	
Depreciation		
At 1 May 2010	180,624	
Charge for year	11,890	
At 30 April 2011	192,514	
Net book values		
At 30 April 2011	46,931	
At 30 April 2010	58,093	
3. Secured creditors	2011 £	2010 £
Hire purchase liabilities	-	1,261

Living Christmas Trees Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2011**

4. Share capital	2011	2010
	£	£
Authorised		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>