

Living Christmas Trees Limited
Abbreviated Financial Statements
for the year ended 30 April 2007



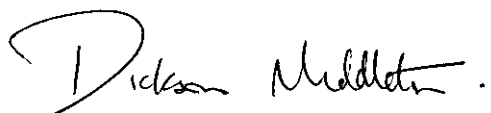
Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Living Christmas Trees Limited

**Accountants' report on the unaudited abbreviated financial statements to the director of
Living Christmas Trees Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2007 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.

A handwritten signature in black ink that reads "Dickson Middleton". The signature is written in a cursive style with a large initial 'D'.

**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

Date: 27 February 2008

Living Christmas Trees Limited

Abbreviated balance sheet as at 30 April 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		123,032		157,228
Current assets					
Stocks		138,300		156,510	
Debtors		22,030		73,421	
Cash at bank and in hand		119,277		7,158	
		<u>279,607</u>		<u>237,089</u>	
Creditors: amounts falling due within one year		<u>(50,210)</u>		<u>(36,548)</u>	
Net current assets			<u>229,397</u>		<u>200,541</u>
Total assets less current liabilities			352,429		357,769
Creditors: amounts falling due after more than one year			(43,101)		(64,020)
Provisions for liabilities and charges			<u>(5,266)</u>		<u>(6,728)</u>
Net assets			<u>304,062</u>		<u>287,021</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>303,062</u>		<u>286,021</u>
Shareholders' funds			<u>304,062</u>		<u>287,021</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Living Christmas Trees Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 April 2007**

In approving these abbreviated financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

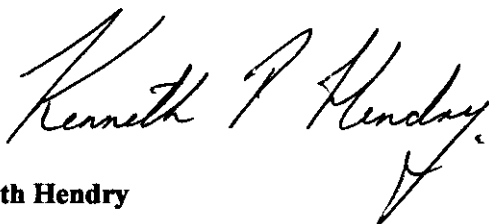
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies)

The abbreviated financial statements were approved by the Board on 27 February 2008 and signed on its behalf by



Kenneth Hendry
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Living Christmas Trees Limited

Notes to the abbreviated financial statements for the year ended 30 April 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold property	4% straight line per annum
Property improvements	20% reducing balance method
Plant and machinery	10%, 20% and 25% reducing balance per annum
Computer equipment	33 33% straight line per annum
Motor vehicles	25% and 27% reducing balance per annum

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income as incurred

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis

Net realisable value is based on estimated selling price less estimated cost of disposal

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise

Living Christmas Trees Limited

Notes to the abbreviated financial statements for the year ended 30 April 2007

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 May 2006		262,324
Additions		5,180
Disposals		(10,600)
At 30 April 2007		<u>256,904</u>
Depreciation		
At 1 May 2006		105,096
On disposals		(2,650)
Charge for year		31,426
At 30 April 2007		<u>133,872</u>
Net book values		
At 30 April 2007		<u>123,032</u>
At 30 April 2006		<u>157,228</u>
3 Secured creditors	2007	2006
	£	£
Hire purchase liabilities	64,021	88,327
	<u>64,021</u>	<u>88,327</u>
4. Share capital	2007	2006
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Living Christmas Trees Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2007**

5. Transactions with director

The following director had an interest free loan during the year The movement on this loan is as follows

	Amount owing		Maximum
	2007	2006	in year
	£	£	£
Kenneth Hendry	<u> </u>	<u>44,809</u>	<u>44,809</u>