

RSC

Registration number SC183003

Living Christmas Trees Limited
Abbreviated Financial Statements
for the period ended 30 April 2004



Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Living Christmas Trees Limited

**Accountants' report on the unaudited abbreviated financial statements to the director of
Living Christmas Trees Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 April 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.



**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

Date: 13 February 2005

Living Christmas Trees Limited

**Abbreviated balance sheet
as at 30 April 2004**

		30/04/04		28/02/03	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		59,496		46,237
Current assets					
Stocks		166,500		75,000	
Debtors		22,132		14,671	
Cash at bank and in hand		28,106		188,315	
		<u>216,738</u>		<u>277,986</u>	
Creditors: amounts falling due within one year		<u>(91,565)</u>		<u>(140,937)</u>	
Net current assets			<u>125,173</u>		<u>137,049</u>
Total assets less current liabilities			184,669		183,286
Creditors: amounts falling due after more than one year			(10,337)		(7,947)
Provisions for liabilities and charges			(966)		-
Net assets			<u>173,366</u>		<u>175,339</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			173,266		175,239
Shareholders' funds			<u>173,366</u>		<u>175,339</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Living Christmas Trees Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 30 April 2004**

In approving these abbreviated financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 April 2004 and

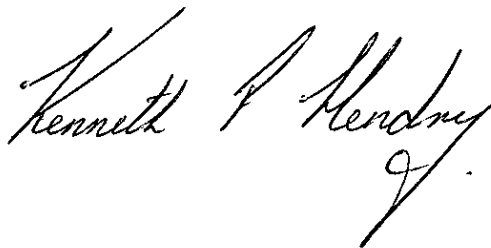
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the Board on 13 February 2005 and signed on its behalf by

A handwritten signature in black ink, reading "Kenneth P. Hendry". The signature is written in a cursive style with a large, stylized 'K' and 'H'.

Kenneth Hendry
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Living Christmas Trees Limited

Notes to the abbreviated financial statements for the period ended 30 April 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold property	-	4% straight line per annum
Property improvements	-	20% reducing balance method
Plant and machinery	-	25% reducing balance per annum
Computer equipment	-	33.33% straight line per annum
Motor vehicles	-	25% and 27% reducing balance per annum

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income as incurred.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less estimated cost of disposal.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Living Christmas Trees Limited

Notes to the abbreviated financial statements for the period ended 30 April 2004

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 March 2003	94,506
Additions	28,337
At 30 April 2004	<u>122,843</u>
Depreciation	
At 1 March 2003	48,269
Charge for period	15,078
At 30 April 2004	<u>63,347</u>
Net book values	
At 30 April 2004	<u>59,496</u>
At 28 February 2003	<u>46,237</u>

3. Share capital	2004 £	2003 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with director

The following director had an interest free loan during the period. The movement on this loan is as follows:

	Amount owing 30/04/04 £	28/02/03 £	Maximum in period £
Kenneth Hendry	<u>1,286</u>	<u>-</u>	<u>1,286</u>