

Register

Registration Number SC183003

**Living Christmas Trees Limited**  
**Abbreviated Financial Statements**  
**for the year ended 28 February 2002**



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**Dickson Middleton**  
**Chartered Accountants**  
**Stirling Bonnybridge Callander Auchterarder**  
**The UK 200 Group**  
**Practising Chartered Accountants**

**Living Christmas Trees Limited**

**Accountants' Report on the Unaudited Abbreviated Financial Statements to the Director of  
Living Christmas Trees Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2002 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Dickson Middleton  
Chartered Accountants  
P O Box 14  
20 Barnton Street  
Stirling  
FK8 1NE**

**Date: 1 October 2002**

**Living Christmas Trees Limited**

**Abbreviated Balance Sheet  
as at 28 February 2002**

|                                                       |              | <b>2002</b>      |                | <b>2001</b>      |                |
|-------------------------------------------------------|--------------|------------------|----------------|------------------|----------------|
|                                                       | <b>Notes</b> | <b>£</b>         | <b>£</b>       | <b>£</b>         | <b>£</b>       |
| <b>Fixed Assets</b>                                   |              |                  |                |                  |                |
| Tangible assets                                       | <b>2</b>     |                  | 28,665         |                  | 32,688         |
| <b>Current Assets</b>                                 |              |                  |                |                  |                |
| Stocks                                                |              | 95,950           |                | 80,000           |                |
| Debtors                                               |              | 20,912           |                | 4,549            |                |
| Cash at bank and in hand                              |              | 155,634          |                | 177,308          |                |
|                                                       |              | <u>272,496</u>   |                | <u>261,857</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(159,383)</u> |                | <u>(155,688)</u> |                |
| <b>Net Current Assets</b>                             |              |                  | <u>113,113</u> |                  | <u>106,169</u> |
| <b>Total Assets Less Current Liabilities</b>          |              |                  | <u>141,778</u> |                  | <u>138,857</u> |
| <b>Capital and Reserves</b>                           |              |                  |                |                  |                |
| Called up share capital                               | <b>3</b>     |                  | 100            |                  | 100            |
| Profit and loss account                               |              |                  | <u>141,678</u> |                  | <u>138,757</u> |
| <b>Shareholders' Funds</b>                            |              |                  | <u>141,778</u> |                  | <u>138,857</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**Living Christmas Trees Limited**

**Abbreviated Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 28 February 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2002 and

(c) that I acknowledge my responsibilities for:

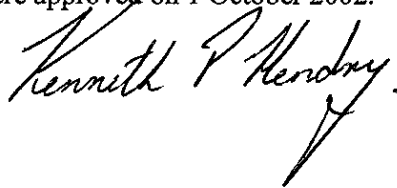
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved on 1 October 2002.

**Kenneth Hendry**  
**Director**



**The notes on pages 5 to 6 form an integral part of these financial statements.**

# **Living Christmas Trees Limited**

## **Notes to the Abbreviated Financial Statements for the year ended 28 February 2002**

### **1. Accounting Policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                                |
|-------------------------------------|---|--------------------------------|
| Leasehold properties                | - | 4% straight line per annum     |
| Plant and machinery                 | - | 25% reducing balance per annum |
| Fixtures, fittings<br>and equipment | - | 25% Straight Line              |
| Motor vehicles                      | - | 25% reducing balance per annum |

#### **1.4. Leasing**

Rentals payable under operating leases are charged against income as incurred.

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

#### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

# **Living Christmas Trees Limited**

## **Notes to the Abbreviated Financial Statements for the year ended 28 February 2002**

|                                           |               |                                            |
|-------------------------------------------|---------------|--------------------------------------------|
| <b>2. Fixed assets</b>                    |               | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
| <b>Cost</b>                               |               |                                            |
| At 1 March 2001                           |               | 59,536                                     |
| Additions                                 |               | 2,854                                      |
| At 28 February 2002                       |               | <u>62,390</u>                              |
| <b>Depreciation</b>                       |               |                                            |
| Charge for year                           |               | 6,877                                      |
| At 28 February 2002                       |               | <u>33,725</u>                              |
| <b>Net book values</b>                    |               |                                            |
| At 28 February 2002                       |               | <u>28,665</u>                              |
| At 28 February 2001                       |               | <u>32,688</u>                              |
| <b>3. Share capital</b>                   | <b>2002</b>   | <b>2001</b>                                |
|                                           | <b>£</b>      | <b>£</b>                                   |
| <b>Authorised</b>                         |               |                                            |
| 10,000 Ordinary shares of £1 each         | <u>10,000</u> | <u>10,000</u>                              |
| <b>Allotted, called up and fully paid</b> |               |                                            |
| 100 Ordinary shares of £1 each            | <u>100</u>    | <u>100</u>                                 |

## **Recent ELS Activity for CSMConv**

**Report on returns marked as ready for submission between 23/04/2002 and 30/09/2002**

### **In Progress**

Returns being processed on the ELS server.

Number of returns : 6

| <b>UTR</b> | <b>Year</b> | <b>Client Name</b>        | <b>Date Sent</b> | <b>Response Date</b> |
|------------|-------------|---------------------------|------------------|----------------------|
| 1226533000 | 2002        | Bryce, Jessie E, Miss,    | 10/09/2002       |                      |
| 2231553976 | 2002        | Bryce, Thomas K, Mr,      | 10/09/2002       |                      |
| 7374345966 | 2002        | Harrower, Andrew D B, Dr. | 11/09/2002       |                      |
| 8558745439 | 2002        | McArthur, David A         | 11/09/2002       |                      |
| 1139735466 | 2002        | Starkey, Florence, Mrs,   | 10/09/2002       |                      |
| 5926057783 | 2002        | Wilson, James, Mr.        | 20/09/2002       |                      |

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