

Register

Registration Number SC183003

Living Christmas Trees Limited
Abbreviated Financial Statements
for the year ended 28 February 2001

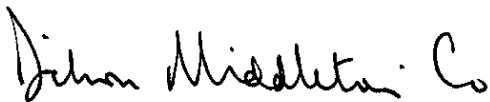


Dickson, Middleton & Co
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Living Christmas Trees Limited

**Accountants' Report on the Unaudited Financial Statements to the Director of
Living Christmas Trees Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2001 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Dickson, Middleton & Co
Chartered Accountants
P O Box 14
20 Barnton Street
Stirling
FK8 1NE**

Date: 2 November 2001

Living Christmas Trees Limited

**Abbreviated Balance Sheet
as at 28 February 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		32,688		31,327
Current Assets					
Stocks		80,000		74,000	
Debtors		4,549		100	
Cash at bank and in hand		177,308		132,126	
		<u>261,857</u>		<u>206,226</u>	
Creditors: amounts falling due within one year		<u>(155,688)</u>		<u>(146,772)</u>	
Net Current Assets			<u>106,169</u>		<u>59,454</u>
Total Assets Less Current Liabilities			<u>138,857</u>		<u>90,781</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>138,757</u>		<u>90,681</u>
Shareholders' Funds			<u>138,857</u>		<u>90,781</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Living Christmas Trees Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 28 February 2001**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2001 and

(c) that I acknowledge my responsibilities for:

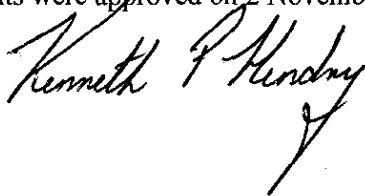
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved on 2 November 2001.

Kenneth Hendry
Director



The notes on pages 5 to 6 form an integral part of these financial statements.

Living Christmas Trees Limited

Notes to the Abbreviated Financial Statements for the year ended 28 February 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	4% straight line per annum
Plant and machinery	-	25% reducing balance per annum
Motor vehicles	-	25% reducing balance per annum

1.4. Leasing

Rentals payable under operating leases are charged against income as incurred.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Living Christmas Trees Limited

**Notes to the Abbreviated Financial Statements
for the year ended 28 February 2001**

2. Fixed assets		Tangible fixed assets £
Cost		
At 29 February 2000		49,676
Additions		9,860
At 28 February 2001		<u>59,536</u>
Depreciation		
Charge for year		8,499
At 28 February 2001		<u>26,848</u>
Net book values		
At 28 February 2001		<u>32,688</u>
At 28 February 2000		<u>31,327</u>
3. Share capital	2001	2000
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>