

Registers

LIVING CHRISTMAS TREES LTD
ABBREVIATED FINANCIAL STATEMENTS

29TH FEBRUARY 2000

Registered number: 183003



SCT SCVE2V7H 0561
COMPANIES HOUSE 31/10/00

DICKSON, MIDDLETON & CO.
CHARTERED ACCOUNTANTS

Stirling

LIVING CHRISTMAS TREES LTD
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 29th February 2000

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 - 4

LIVING CHRISTMAS TREES LTD**ACCOUNTANTS REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants report
on the unaudited financial statements to the director of**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29th February 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Dickson, Middleton & Co.
Chartered Accountants
20 Barnton Street
Stirling
22nd September 2000

LIVING CHRISTMAS TREES LTD

ABBREVIATED BALANCE SHEET

at 29th February 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	2		31,327		39,245
Current assets					
Stocks		74,000		76,400	
Debtors		100		4,923	
Cash at bank and in hand		132,126		63,384	
			<u>206,226</u>	<u>144,707</u>	
Creditors: amounts falling due within one year			<u>(146,772)</u>	<u>(146,211)</u>	
Net current assets/(liabilities)			59,454		(1,504)
Total assets less current liabilities			<u>90,781</u>		<u>37,741</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			90,681		37,641
Total shareholders' funds			<u>90,781</u>		<u>37,741</u>

continued

LIVING CHRISTMAS TREES LTD

ABBREVIATED BALANCE SHEET
(continued)

at 29th February 2000

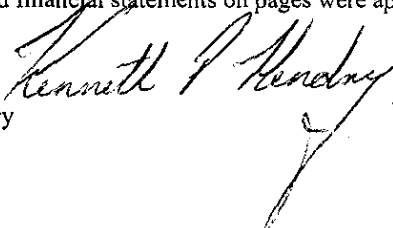
The director considers that for the year ended 29th February 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages were approved by the director on 22nd September 2000.

Kenneth Hendry
Director

A handwritten signature in dark ink, appearing to read 'Kenneth P Hendry', is written over the printed name and title. The signature is fluid and cursive, with a long, sweeping tail that extends downwards and to the right.

LIVING CHRISTMAS TREES LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

29th February 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	4% straight line per annum
Plant and machinery	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

Leases

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided for on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

LIVING CHRISTMAS TREES LTD
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

29th February 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
1st March 1999 and 29th February 2000	49,676
Depreciation	
1st March 1999	10,431
Charge for the year	7,918
29th February 2000	18,349
Net book amount	
29th February 2000	31,327
1st March 1999	39,245

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary shares of £1 each	100	100	100	100