

Unaudited Financial Statements for the Year Ended 31 July 2016

for

Blaaskjell Limited

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for the Year Ended 31 July 2016

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Blaaskjell Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR: D N Fell

SECRETARY: M J Arber

REGISTERED OFFICE: 7-11 Melville Street
Edinburgh
EH3 7PE

REGISTERED NUMBER: SC182802 (Scotland)

ACCOUNTANTS: Mark Arber Limited
Chartered Certified Accountants
71-75 Shelton Street
Covent Garden
London WC2H 9JQ
www.arber.co.uk

Balance Sheet
31 July 2016

	Notes	31.7.16 £	31.7.15 £
CREDITORS			
Amounts falling due within one year	4	<u>86,526</u>	<u>86,526</u>
NET CURRENT LIABILITIES		<u>(86,526)</u>	<u>(86,526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(86,526)</u>	<u>(86,526)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>(87,526)</u>	<u>(87,526)</u>
SHAREHOLDERS' FUNDS		<u>(86,526)</u>	<u>(86,526)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 October 2016 and were signed by:

D N Fell - Director

Notes to the Financial Statements
for the Year Ended 31 July 2016

1. **STATUTORY INFORMATION**

Blaaskjell Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **TANGIBLE FIXED ASSETS**

	Leasehold property £	Plant and machinery etc £	Totals £
COST			
At 1 August 2015 and 31 July 2016	<u>15,500</u>	<u>49,196</u>	<u>64,696</u>
DEPRECIATION			
At 1 August 2015 and 31 July 2016	<u>15,500</u>	<u>49,196</u>	<u>64,696</u>
NET BOOK VALUE			
At 31 July 2016	<u>-</u>	<u>-</u>	<u>-</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Amounts owed to group undertakings	83,771	83,771
Other creditors	<u>2,755</u>	<u>2,755</u>
	<u>86,526</u>	<u>86,526</u>

5. **RELATED PARTY DISCLOSURES**

At the year end the company owed £83,771 (2015: £83,771) to its parent company SI Seafarms Limited.

6. **ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of SI Seafarms Limited a company incorporated in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.