

**THE NEWTONMORE COMMUNITY WOODLAND AND
DEVELOPMENT TRUST**
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JANUARY 2016

Charity Number SC027576



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
Broxburn
EH52 6PZ

**THE NEWTONMORE COMMUNITY WOODLAND AND
DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 31ST JANUARY 2016**

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THE NEWTONMORE COMMUNITY WOODLAND AND DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST JANUARY 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st January 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Newtonmore Community Woodland And Development Trust
Charity registration number	SC027576
Company registration number	SC182213
Registered office	The Wildcat Centre Main Street Newtonmore Inverness-shire PH20 1DD

The trustees

The trustees who served the charity during the period were as follows:

Mr R Alexander
Mr J Hall
Mrs. S Hall
Mr G Irvine
Mr M Thomas
Mr J Russell
Mr J MacKenzie
Mr W Carey
Mrs. J. Craig
Mr D McIntyre
Mr P Woolrich
Mr J Grant
Mr A Orr
Mr D Johnston
Mr E Dodd
Mr K Hill
Mr D Mason

Mr P Woolrich was appointed as a trustee on 28th April 2015.
Mr A Orr was appointed as a trustee on 28th April 2015.
Mr D Johnston was appointed as a trustee on 28th April 2015.
Mr E Dodd was appointed as a trustee on 28th April 2015.
Mr K Hill was appointed as a trustee on 28th April 2015.
Mrs. S Hall retired as a trustee on 28th April 2015.
Mr G Irvine retired as a trustee on 28th April 2015.
Mr M Thomas retired as a trustee on 28th April 2015.
Mrs. J. Craig retired as a trustee on 28th April 2015.
Mr D Mason retired as a trustee on 28th April 2015.

Secretary	Mr J Hall
Bankers	Santander

THE NEWTONMORE COMMUNITY WOODLAND AND DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST JANUARY 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was formed on 19th January 1998 upon the incorporation of the charitable company. The company and charity is governed by the Memorandum and Articles of Association forming the charitable company. The day to day running of the charity is delegated to the Board of Directors.

The Board of Directors can appoint new trustees and directors as they see fit. All directors and trustees are familiar with the work of the charity and if any knowledge gaps are identified appropriate training would be provided where necessary.

OBJECTIVES AND ACTIVITIES

The principal activity of the company is the maintenance and promotion of wooded areas and footpaths in and around Newtonmore. The company has premises in Newtonmore from which it promotes The Wildcat Trail and other walks in the area. Supplementary to this, the company supervises The Wildcat Experience which maintains a series of painted model wildcats at various sites throughout the village. Discovering these wildcats is very popular with visitors to Newtonmore and it encourages them to use the walks within the village. The company's activities are monitored by a Board of Trustees who meet on a quarterly basis.

ACHIEVEMENTS AND PERFORMANCE

The Trust operates under the constraints of the available finance. The opening hours of the office were curtailed to save costs and a willing number of volunteers look after the office during the summer period. The trustees are still trying to resolve various issues on the trail caused by weather problems but this has not been easy due to the constraints on Highland Council expenditure. Confirmation of support with these has been given but as yet there has been no action.

FINANCIAL REVIEW

The trustees are again reporting a deficit for the year in line with expectations. Footfall was down due to the weather and it is hoped that there will be an improvement in 2016. The trust has obtained support for the next three years with staffing costs from the Isobel Parker Charitable Fund to the extent of £2,500 per annum and this will assist greatly in restricting the annual deficits for this period. The deficit for the current year was £2,540 and at the end of the year, the funds carried forward amounted to £24,016, sufficient to finance the trust operations for a further period in conjunction with the new grant funding.

THE NEWTONMORE COMMUNITY WOODLAND AND DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST JANUARY 2016

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of the Newtonmore Community Woodland and Development Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

V. R. Walsh BAcc(Hons), CA has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
The Wildcat Centre
Main Street
Newtonmore
Inverness-shire
PH20 1DD

Signed on behalf of the trustees


John MacKenzie
Trustee

12/1/16

**THE NEWTONMORE COMMUNITY WOODLAND AND
DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
NEWTONMORE COMMUNITY WOODLAND AND DEVELOPMENT TRUST**

YEAR ENDED 31ST JANUARY 2016

I report on the accounts of the charity for the year ended 31st January 2016 which are set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the Newtonmore Community Woodland and Development Trust for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the 2006 Accounts Regulations). The charity's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

V. R. Walsh

V. R. Walsh BAcc(Hons), CA
Independent examiner

Abercorn School
Newton
Broxburn
EH52 6PZ

21/4/16

**THE NEWTONMORE COMMUNITY WOODLAND AND
DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST JANUARY 2016

	Note	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	2,565	3,776
Activities for generating funds	3	4,509	4,918
TOTAL INCOMING RESOURCES		<u>7,074</u>	<u>8,694</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising trading: cost of goods sold and other costs	4	(1,288)	(1,211)
Charitable activities	5	(760)	(2,021)
Governance costs	6	(7,566)	(8,099)
TOTAL RESOURCES EXPENDED		<u>(9,614)</u>	<u>(11,331)</u>
NET OUTGOING RESOURCES FOR THE YEAR	7	<u>(2,540)</u>	<u>(2,637)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		26,556	29,193
TOTAL FUNDS CARRIED FORWARD		<u>24,016</u>	<u>26,556</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

**THE NEWTONMORE COMMUNITY WOODLAND AND
DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST JANUARY 2016

	Note	2016 £	2015 £
INCOME		7,074	8,694
TOTAL EXPENDITURE		<u>(9,614)</u>	<u>(11,331)</u>
OPERATING DEFICIENCY	7	(2,540)	(2,637)
 DEFICIT FOR THE FINANCIAL YEAR		 <u>(2,540)</u>	 <u>(2,637)</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

**THE NEWTONMORE COMMUNITY WOODLAND AND
DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31ST JANUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	9	9,217	8,673
CURRENT ASSETS			
Stocks	10	3,573	3,443
Debtors	11	307	179
Cash at bank and in hand		11,528	15,062
		<u>15,408</u>	<u>18,684</u>
CREDITORS: Amounts falling due within one year	12	<u>(609)</u>	<u>(801)</u>
NET CURRENT ASSETS		14,799	17,883
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,016</u>	<u>26,556</u>
NET ASSETS		<u>24,016</u>	<u>26,556</u>
FUNDS			
Unrestricted income funds	13	24,016	26,556
TOTAL FUNDS		<u>24,016</u>	<u>26,556</u>

For the year ended 31st January 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on the 12/1/16 and are signed on their behalf by:


John MacKenzie
Trustee

Company Registration Number: SC182213

The notes on pages 10 to 14 form part of these financial statements.

**THE NEWTONMORE COMMUNITY WOODLAND AND
DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and has been charged direct to charitable expenditure, cost of raising funds or governance costs.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 15% reducing balance
Computer equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include all of the charities tangible fixed assets and bank accounts.

Restricted funds are limited as to their use based on the terms on which donations are made.

Allocation of income

The majority of income received by the charity is eligible for distribution and use in the charities activities at the discretion of the trustees. Therefore such income is allocated to the unrestricted income fund. Income received with restrictions attached as to its use is allocated to restricted funds.

THE NEWTONMORE COMMUNITY WOODLAND AND DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2016

1. ACCOUNTING POLICIES *(continued)*

Allocation of expenditure

All expenditure in furtherance of the charities objects is charged to the unrestricted income fund as and when it is incurred to the extent that it relates to unrestricted activities. Expenditure incurred from restricted income is charged against restricted funds.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations			
Donations	1,375	1,375	3,011
Grants receivable			
CNPA grant	500	500	—
Sponsorship			
Sponsorship - Wildcat experience	395	395	400
Other income			
Membership subscriptions	295	295	365
	<u>2,565</u>	<u>2,565</u>	<u>3,776</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Shop Income	4,509	4,509	4,918

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Goods for resale	1,288	1,288	1,211

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2016 £	Total Funds 2015 £
Trail expenses	400	400	1,085
Wildcat Experience	360	360	936
	<u>760</u>	<u>760</u>	<u>2,021</u>

**THE NEWTONMORE COMMUNITY WOODLAND AND
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COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2016

6. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Wages	4,677	4,677	5,311
Establishment expenses	1,106	1,106	1,278
Independent Examiners Fee	750	750	723
Hire of hall	45	45	60
Depreciation on fixed assets	215	215	119
Telephone	418	418	317
Printing, stationery and postage	85	85	82
Subscriptions	270	270	209
	<u>7,566</u>	<u>7,566</u>	<u>8,099</u>

7. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Depreciation	<u>215</u>	<u>119</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	4,677	5,311
Social security costs	—	—
	<u>4,677</u>	<u>5,311</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016	2015
	No	No
Number of administrative staff	<u>1</u>	<u>1</u>

No trustees received remuneration during the year.

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

**THE NEWTONMORE COMMUNITY WOODLAND AND
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COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2016

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Other plant & machinery etc. £	Total £
COST			
At 1st February 2015	8,000	4,991	12,991
Additions	—	759	759
At 31st January 2016	<u>8,000</u>	<u>5,750</u>	<u>13,750</u>
DEPRECIATION			
At 1st February 2015	—	4,318	4,318
Charge for the year	—	215	215
At 31st January 2016	<u>—</u>	<u>4,533</u>	<u>4,533</u>
NET BOOK VALUE			
At 31st January 2016	<u>8,000</u>	<u>1,217</u>	<u>9,217</u>
At 31st January 2015	<u>8,000</u>	<u>673</u>	<u>8,673</u>

10. STOCKS

	2016	2015
	£	£
Stock	<u>3,573</u>	<u>3,443</u>

11. DEBTORS

	2016	2015
	£	£
Other debtors	254	92
Prepayments	53	87
	<u>307</u>	<u>179</u>

12. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	—	128
PAYE and social security	—	43
Other creditors	609	630
	<u>609</u>	<u>801</u>

**THE NEWTONMORE COMMUNITY WOODLAND AND
DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2016

13. UNRESTRICTED INCOME FUNDS

	Balance at 1st February 20 15	Outgoing resources	Balance at 31st January 20 16
	£	£	£
General Funds	26,556	(2,540)	24,016

14. RELATED PARTY TRANSACTIONS

The charitable company is under the control of a board of trustees who are also directors for the purposes of Company Law. The charitable company was under the control of Roy Alexander, the chairman, in both the current and prior year. As the company has no share capital there is no ultimate controlling party.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. In accordance with the memorandum and articles of association, every member of the project undertakes to contribute to the assets of the project in the event of the project being wound up while a member, or within one year of ceasing to be a member, and for the costs, charges and expenses of winding up the project and for the adjustment of the rights of the contributions among themselves such amount as may be required, not exceeding £1

**THE NEWTONMORE COMMUNITY WOODLAND AND
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MANAGEMENT INFORMATION

YEAR ENDED 31ST JANUARY 2016

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 6.**

**THE NEWTONMORE COMMUNITY WOODLAND AND
DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST JANUARY 2016

	2016 £	2015 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	1,375	3,011
CNPA grant	500	—
Sponsorship - Wildcat experience	395	400
Membership subscriptions	295	365
	<u>2,565</u>	<u>3,776</u>
ACTIVITIES FOR GENERATING FUNDS		
Shop Income	4,509	4,918
	<u>4,509</u>	<u>4,918</u>
TOTAL INCOMING RESOURCES	<u>7,074</u>	<u>8,694</u>
RESOURCES EXPENDED		
FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS		
Cost of sales - Purchases	1,288	1,211
CHARITABLE ACTIVITIES		
Cost of sales - Purchases	400	1,053
Establishment - Repairs & maintenance	—	32
Establishment - Advertising	360	936
	<u>760</u>	<u>2,021</u>
GOVERNANCE COSTS		
Wages	4,677	5,311
Establishment expenses	1,106	1,278
Independent Examiners Fee	750	723
Hire of hall	45	60
Depreciation on fixed assets	215	119
Telephone	418	317
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	<u>7,566</u>	<u>8,099</u>
TOTAL RESOURCES EXPENDED	<u>9,614</u>	<u>11,331</u>
NET OUTGOING RESOURCES FOR THE YEAR	<u>(2,540)</u>	<u>(2,637)</u>

**THE NEWTONMORE COMMUNITY WOODLAND AND
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COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST JANUARY 2016

	2016 £	2015 £
FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS		
Goods for resale		
Cost of sales - Purchases	1,288	1,211
	<u> </u>	<u> </u>
CHARITABLE ACTIVITIES		
Trail expenses		
<i>Activities undertaken directly</i>		
Cost of sales - Purchases	400	1,053
Establishment - Repairs & maintenance	—	32
	<u> </u>	<u> </u>
	400	1,085
	<u> </u>	<u> </u>
Wildcat Experience		
<i>Activities undertaken directly</i>		
Establishment - Advertising	360	936
	<u> </u>	<u> </u>
	760	2,021
	<u> </u>	<u> </u>