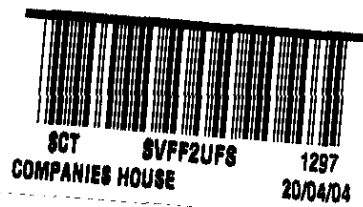


Abbreviated Accounts for the Year Ended 31 January 2004

for

The Newtonmore Community Woodland and
Development Trust



The Newtonmore Community Woodland and
Development Trust

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for the Year Ended 31 January 2004

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The Newtonmore Community Woodland and
Development Trust

Company Information
for the Year Ended 31 January 2004

DIRECTORS:

J D G Davidson
R Balharry
G Grant
M MacKenzie
J Slimon
M Barclay
A Candlish
G Dunn
C McNeish
J D Russell
R R Noble
J Davidson

SECRETARY:

J Davidson

REGISTERED OFFICE:

The Wildcat Centre
Main Street
Newtonmore
Inverness-shire
PH20 1DD

REGISTERED NUMBER:

SC182213 (Scotland)

ACCOUNTANTS:

Peter Munro & Company
Chartered Certified Accountants
15/17 High Street
Kingussie
Inverness-shire
PH21 1HS

The Newtonmore Community Woodland and
Development Trust

Abbreviated Balance Sheet
31 January 2004

		31.1.04		31.1.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,372		9,614
CURRENT ASSETS:					
Stocks		2,124		2,615	
Debtors		7		162	
Cash at bank and in hand		5,167		2,379	
		<u>7,298</u>		<u>5,156</u>	
CREDITORS: Amounts falling due within one year		<u>472</u>		<u>1,375</u>	
NET CURRENT ASSETS:			<u>6,826</u>		<u>3,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£16,198</u>		<u>£13,395</u>
RESERVES:					
Other reserves			2,883		2,883
Profit and loss account			13,315		10,512
			<u>£16,198</u>		<u>£13,395</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

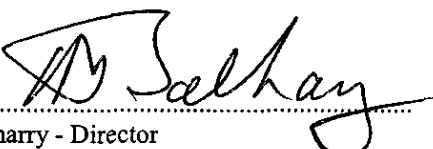
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R Balharry - Director

Approved by the Board on 16/04/04

The notes form part of these financial statements

The Newtonmore Community Woodland and
Development Trust

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Turnover

Turnover represents grants and donations received, and net invoiced sales, excluding value added tax.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 February 2003	
and 31 January 2004	<u>10,587</u>
DEPRECIATION:	
At 1 February 2003	973
Charge for year	<u>242</u>
At 31 January 2004	<u>1,215</u>
NET BOOK VALUE:	
At 31 January 2004	<u><u>9,372</u></u>
At 31 January 2003	<u><u>9,614</u></u>