

Abbreviated Financial Statements for the Year Ended 31 January 2001

for

The Newtonmore Community Woodland Trust

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The Newtonmore Community Woodland Trust

Contents of the Abbreviated Financial Statements
for the Year Ended 31 January 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

The Newtonmore Community Woodland Trust

Company Information

for the Year Ended 31 January 2001

DIRECTORS:

J D G Davidson
D M Miller
R Balharry
C Irvine
G Grant
M MacKenzie

SECRETARY:

D Marshall

REGISTERED OFFICE:

Craigernie Hotel
Newtonmore
INVERNESS-SHIRE
PH20 1AT

REGISTERED NUMBER:

SC182213 (Scotland)

ACCOUNTANTS:

Peter Munro & Company
Chartered Certified Accountants
15/17 High Street
Kingussie
Inverness-shire
PH21 1HS

The Newtonmore Community Woodland Trust

Abbreviated Balance Sheet

31 January 2001

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,002		246
CURRENT ASSETS:					
Stocks		2,345		6,326	
Debtors		1,713		-	
Cash at bank		11,399		19,662	
		<u>15,457</u>		<u>25,988</u>	
CREDITORS: Amounts falling due within one year		<u>4,960</u>		<u>4,465</u>	
NET CURRENT ASSETS:			<u>10,497</u>		<u>21,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£20,499</u>		<u>£21,769</u>
RESERVES:					
Profit and loss account			<u>20,499</u>		<u>21,769</u>
			<u>£20,499</u>		<u>£21,769</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2001.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J D G Davidson - DIRECTOR

Approved by the Board on 30 March 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Turnover

Turnover represents grants and donations received, and net invoiced sales, excluding value added tax.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 February 2000	289
Additions	10,355
Disposals	(289)
At 31 January 2001	10,355
DEPRECIATION:	
At 1 February 2000	43
Charge for year	353
Eliminated on disposals	(43)
At 31 January 2001	353
NET BOOK VALUE:	
At 31 January 2001	10,002
At 31 January 2000	246