

Registered Number SC182016

EDINBURGH TELEMEDICINE SOLUTIONS LTD.

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	4,000	4,000
Tangible assets	3	4,853	7,090
		<u>8,853</u>	<u>11,090</u>
Current assets			
Debtors		-	15,898
Cash at bank and in hand		13,459	5,988
		<u>13,459</u>	<u>21,886</u>
Creditors: amounts falling due within one year		<u>(14,183)</u>	<u>(19,621)</u>
Net current assets (liabilities)		<u>(724)</u>	<u>2,265</u>
Total assets less current liabilities		<u>8,129</u>	<u>13,355</u>
Provisions for liabilities		<u>(514)</u>	<u>(1,213)</u>
Total net assets (liabilities)		<u>7,615</u>	<u>12,142</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Profit and loss account		6,115	10,642
Shareholders' funds		<u>7,615</u>	<u>12,142</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2016

And signed on their behalf by:

Dr A Lamb, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33% straight line

Fixtures, fittings & equipment - 15% straight line

Other accounting policies**Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	4,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>4,000</u>
Amortisation	

At 1 February 2015	-
Charge for the year	-
On disposals	-
At 31 January 2016	-
Net book values	
At 31 January 2016	4,000
At 31 January 2015	4,000

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	26,494
Additions	1,101
Disposals	(1,062)
Revaluations	-
Transfers	-
At 31 January 2016	26,533
Depreciation	
At 1 February 2015	19,404
Charge for the year	2,837
On disposals	(561)
At 31 January 2016	21,680
Net book values	
At 31 January 2016	4,853
At 31 January 2015	7,090

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,500 Ordinary shares of £1 each	1,500	1,500

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