Registered Number SC182016

EDINBURGH TELEMEDICINE SOLUTIONS LTD.

Abbreviated Accounts

31 January 2015

EDINBURGH TELEMEDICINE SOLUTIONS LTD. **Registered Number SC182016**

Abbreviated Balance Sheet as at 31 January 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	4,000	-
Tangible assets	3	7,090	8,538
		11,090	8,538
Current assets			
Debtors		15,898	12,538
Cash at bank and in hand		5,988	15,017
		21,886	27,555
Creditors: amounts falling due within one year		(19,621)	(22,902)
Net current assets (liabilities)		2,265	4,653
Total assets less current liabilities		13,355	13,191
Provisions for liabilities		(1,213)	(1,457)
Total net assets (liabilities)		12,142	11,734
Capital and reserves			
Called up share capital	4	1,500	1,500
Profit and loss account		10,642	10,234
Shareholders' funds		12,142	11,734

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 October 2015

And signed on their behalf by:
Dr A Lamb, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33% straight line
Fixtures & Equipment - 15% straight line

Valuation information and policy
Research and Development

Research and development expenditure on clearly defined projects whose outcome can be assessed with reasonable certainty is capitalised and amortisation is commenced in the period that the income stream generated from the research and development commences. All other research and development expenditure is written off in the year in which it is incurred.

Fixed Assets

All fixed assets are initially recorded at cost.

Other accounting policies
Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

2 **Intangible fixed assets**

	£
Cost	
At 1 February 2014	-
Additions	4,000
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	4,000
Amortisation	
At 1 February 2014	-
Charge for the year	-
On disposals	-
At 31 January 2015	-
Net book values	
At 31 January 2015	4,000
At 31 January 2014	-

3 **Tangible fixed assets**

	£
Cost	
At 1 February 2014	36,926
Additions	4,047
Disposals	(14,479)
Revaluations	-
Transfers	-
At 31 January 2015	26,494
Depreciation	
At 1 February 2014	28,388
Charge for the year	5,121
On disposals	(14,105)
At 31 January 2015	19,404
Net book values	
At 31 January 2015	7,090
At 31 January 2014	8,538

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1,500 Ordinary shares of £1 each	1,500	1,500

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