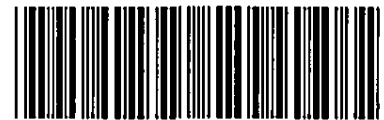


Edinburgh Telemedicine Solutions Limited
Unaudited Abbreviated Accounts
31st January 2011

CONDIE & CO
Chartered Accountants
49 Manor Place
Edinburgh
EH3 7EG

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Edinburgh Telemedicine Solutions Limited

Abbreviated Accounts

Year Ended 31st January 2011

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Edinburgh Telemedicine Solutions Limited

Abbreviated Balance Sheet

31st January 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Tangible assets		7,267	4,435
Current Assets			
Debtors		13,046	11,101
Cash at bank and in hand		8,864	1,335
		21,910	12,436
Creditors: Amounts Falling due Within One Year		14,745	9,694
Net Current Assets		7,165	2,742
Total Assets Less Current Liabilities		14,432	7,177
Provisions for Liabilities		1,035	317
		13,397	6,860
Capital and Reserves			
Called-up equity share capital	4	1,500	1,500
Profit and loss account		11,897	5,360
Shareholders' Funds		13,397	6,860

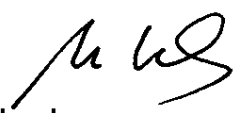
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 17th October 2011, and are signed on their behalf by:


Dr A Lamb
Director

Company Registration Number: SC182016

The notes on pages 2 to 3 form part of these abbreviated accounts.

Edinburgh Telemedicine Solutions Limited

Notes to the Abbreviated Accounts

Year Ended 31st January 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33% straight line
Fixtures & Equipment	- 15% straight line

Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Edinburgh Telemedicine Solutions Limited

Notes to the Abbreviated Accounts

Year Ended 31st January 2011

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st February 2010	16,139
Additions	<u>5,971</u>
At 31st January 2011	<u>22,110</u>
Depreciation	
At 1st February 2010	11,704
Charge for year	<u>3,139</u>
At 31st January 2011	<u>14,843</u>
Net Book Value	
At 31st January 2011	<u>7,267</u>
At 31st January 2010	<u>4,435</u>

3. Transactions With the Directors

At 31 January 2011, Dr A Lamb's director's loan account was in credit by the sum of £227 (2010 - £2,309 overdrawn). The loan is interest free and repayable on demand. The maximum liability during the year was £2,309. During the year Dr A Lamb provided the company with consultancy services amounting to £125,000 (2010 - £36,000).

4. Share Capital

Authorised share capital:

	2011 £	2010 £
1,500 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1,500 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>

Edinburgh Telemedicine Solutions Limited

Report to the Directors on the Preparation of the Unaudited Statutory Financial Statements of Edinburgh Telemedicine Solutions Limited

Year Ended 31st January 2011

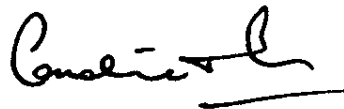
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Edinburgh Telemedicine Solutions Limited for the year ended 31st January 2011 as set out on pages 1 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk

This report is made solely to the Board of Directors of Edinburgh Telemedicine Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 23rd July 2010. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Edinburgh Telemedicine Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Edinburgh Telemedicine Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Edinburgh Telemedicine Solutions Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Edinburgh Telemedicine Solutions Limited. You consider that Edinburgh Telemedicine Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Edinburgh Telemedicine Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO
Chartered Accountants

49 Manor Place
Edinburgh
EH3 7EG

19th October 2011