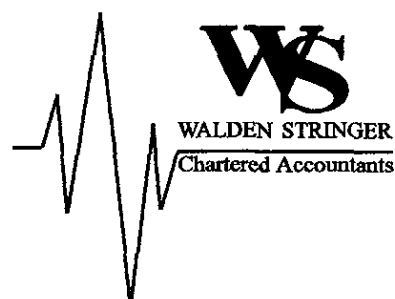
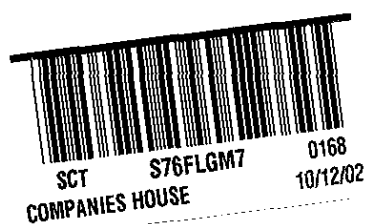


EDINBURGH TELEMEDICINE SOLUTIONS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

31 JANUARY 2002

Registered No: 182016



EDINBURGH TELEMEDICINE SOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET**

at 31 January 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,744		4,160
Current assets					
Debtors		15,357		18,456	
Cash at bank and in hand		<u>6,372</u>		<u>133</u>	
		21,729		18,589	
Creditors: amounts falling due within one year		<u>(17,288)</u>		<u>(14,735)</u>	
Net current assets			<u>4,441</u>		<u>3,854</u>
			<u>7,185</u>		<u>8,014</u>
Capital and reserves					
Called up share capital	3		1,500		1,500
Profit and loss account			<u>5,685</u>		<u>6,514</u>
Shareholders' funds			<u>7,185</u>		<u>8,014</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31 January 2002. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at 31 January 2002 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

EDINBURGH TELEMEDICINE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

at 31 January 2002

(continued)

The abbreviated financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 25 November 2002 and signed on its behalf.



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Director

WALDEN STRINGER

EDINBURGH TELEMEDICINE SOLUTIONS LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31 January 2002****1 Principal accounting policies****Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2001). They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation

Depreciation of fixed assets is charged by annual instalments commencing with the year of acquisition at rates estimated to write off their cost or valuation, less any residual value, over their expected useful lives. The rates used are as follows:

Fixtures and equipment	- 15% straight line basis
Computer equipment	- 33⅓% straight line basis

Deferred taxation

Deferred taxation is provided in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

EDINBURGH TELEMEDICINE SOLUTIONS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2002
(continued)

2	Tangible fixed assets				Total
	Cost				£
	31 January 2001				6,551
	Additions				<u>4,283</u>
	31 January 2002				<u>10,835</u>
	Depreciation				
	31 January 2001				3,635
	Charge for the year				<u>3,039</u>
	31 January 2002				<u>6,675</u>
	Net book amount				
	31 January 2002				<u>4,160</u>
	31 January 2001				<u>2,916</u>

		2002		2001	
3	Called up share capital	Number of	£	Number of	£
		shares		shares	
	Authorised				
	Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>