

EDINBURGH TELEMEDICINE SOLUTIONS LIMITED

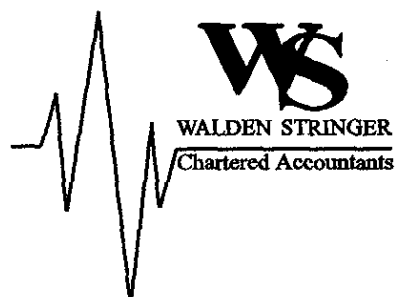
ABBREVIATED STATUTORY ACCOUNTS

31 JANUARY 2001

Registered No: 182016



SCT SRO755YM 0616
COMPANIES HOUSE 21/11/01



EDINBURGH TELEMEDICINE SOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET****at 31 January 2001**

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	4,160	2,916
Current assets			
Debtors		18,456	13,201
Cash at bank and in hand		<u>133</u>	<u>223</u>
		18,589	13,424
Creditors: amounts falling due within one year		<u>(14,735)</u>	<u>(10,304)</u>
Net current assets		<u>3,854</u>	<u>3,120</u>
		<u>8,014</u>	<u>6,036</u>
Capital and reserves			
Called up share capital	3	1,500	1,500
Profit and loss account		<u>6,514</u>	<u>4,536</u>
Shareholders' funds		<u>8,014</u>	<u>6,036</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31 January 2001. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at 31 January 2001 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

EDINBURGH TELEMEDICINE SOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET****at 31 January 2001****(continued)**

The abbreviated financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 15 November 2001 and signed on its behalf.

)
)
)**Director**

WALDEN STRINGER

EDINBURGH TELEMEDICINE SOLUTIONS LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31 January 2001****1 Principal accounting policies****Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation

Depreciation of fixed assets is charged by annual instalments commencing with the year of acquisition at rates estimated to write off their cost or valuation, less any residual value, over their expected useful lives. The rates used are as follows:

Fixtures and equipment	- 15% straight line basis
Computer equipment	- 33⅓% straight line basis

Deferred taxation

Deferred taxation is provided in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

EDINBURGH TELEMEDICINE SOLUTIONS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2001
(continued)

WALDEN STRINGER

2	Tangible fixed assets	Total £
	Cost	
	31 January 2000	6,551
	Additions	<u>4,283</u>
	31 January 2001	<u>10,835</u>
	Depreciation	
	31 January 2000	3,635
	Charge for the year	<u>3,039</u>
	31 January 2001	<u>6,675</u>
	Net book amount	
	31 January 2001	<u>4,160</u>
	31 January 2000	<u>2,916</u>

	2001		2000	
3	Number of shares	£	Number of shares	£
Called up share capital				
Authorised				
Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>