REGISTERED NUMBER: SC181949 (Scotland)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Falcondeal Limited

Contents of the Financial Statements
for the Year Ended 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Falcondeal Limited

Company Information
for the Year Ended 28 February 2017

DIRECTORS:	V Crolla Mrs. A Crolla
SECRETARY:	Mrs. A Crolla
REGISTERED OFFICE:	2nd Floor Thain House 226 Queensferry Road Edinburgh EH4 2BP
REGISTERED NUMBER:	SC181949 (Scotland)
ACCOUNTANTS:	Neil Nisbet & Co. 2nd Floor Thain House 226 Queensferry Road Edinburgh EH4 2BP

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 as restated £	£
FIXED ASSETS					
Investments	4		891,087		-
Investment property	5		-		715,000
			891,087		715,000
CURRENT ASSETS					
Debtors	6	-		474,714	
Cash at bank		23,411		12,077	
		23,411		486,791	
CREDITORS					
Amounts falling due within one year	7	17,798		14,508	
NET CURRENT ASSETS			5,613		472,283
TOTAL ASSETS LESS CURRENT LIABILITIES			896,700		1,187,283
CREDITORS					
Amounts falling due after more than one year	8		-		(250,000)
PROVISIONS FOR LIABILITIES			-		(63,000)
NET ASSETS			896,700		874,283
CAPITAL AND RESERVES					
Called up share capital			6		6
Non distributable income reserve			-		423,449
Retained earnings			896,694		450,828
SHAREHOLDERS' FUNDS			896,700		874,283

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

V Crolla - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Falcondeal Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	891,087
At 28 February 2017	891,087
NET BOOK VALUE	
At 28 February 2017	891,087

continued...

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 March 2016	715,000
Disposals	(715,000)
At 28 February 2017	-
NET BOOK VALUE	
At 28 February 2017	-
At 29 February 2016	715,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16 as restated
	£	£
Trade debtors	-	4,683
Other debtors	-	470,031
	-	474,714

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16 as restated
	£	£
Taxation and social security	7,742	13,158
Other creditors	10,056	1,350
	17,798	14,508

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17	29.2.16 as restated
	£	£
Bank loans	-	250,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.