REGISTERED NUMBER: SC181949 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Falcondeal Limited

Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Falcondeal Limited

Company Information
for the Year Ended 29 February 2016

DIRECTORS:	V Crolla Mrs. A Crolla
SECRETARY:	Mrs. A Crolla
REGISTERED OFFICE:	2nd Floor Thain House 226 Queensferry Road Edinburgh EH4 2BP
REGISTERED NUMBER:	SC181949 (Scotland)
ACCOUNTANTS:	Neil Nisbet & Co. 2nd Floor Thain House 226 Queensferry Road Edinburgh EH4 2BP

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Investment property	2		715,000		1,330,000
CURRENT ASSETS					
Debtors		474,714		358,129	
Cash at bank		12,077		192,418	
		486,791		550,547	
CREDITORS					
Amounts falling due within one year		14,508		30,829	
NET CURRENT ASSETS			472,283		519,718
TOTAL ASSETS LESS CURRENT LIABILITIES			1,187,283		1,849,718
CREDITORS					
Amounts falling due after more than one year	3		250,000		300,000
NET ASSETS			937,283		1,549,718
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Revaluation reserve			486,449		1,101,449
Profit and loss account			450,828		448,263
SHAREHOLDERS' FUNDS			937,283		1,549,718

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

V Crolla - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 March 2015	1,330,000
Revaluations	(615,000)
At 29 February 2016	715,000
NET BOOK VALUE	
At 29 February 2016	715,000
At 28 February 2015	1,330,000

3. CREDITORS

Creditors include an amount of £ 250,000 (28.2.15 - £ 300,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
4	'A' Ordinary	£1	4	4
2	'B' Ordinary	£1	2	2
			6	6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.