REGISTERED NUMBER: 181949 (Scotland)

Unaudited Abbreviated Accounts for the Year Ended 31 January 2004

for

Falcondeal Limited



Falcondeal Limited

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for the Year Ended 31 January 2004

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DIRECTOR:	V Crolla
SECRETARY:	Mrs. A Crolla
REGISTERED OFFICE:	15A Great Stuart Street Edinburgh EH3 7TS
REGISTERED NUMBER:	181949 (Scotland)
ACCOUNTANTS:	Neil Nisbet & Co. Chartered Accountants Edinburgh

Falcondeal Limited

Abbreviated Balance Sheet
31 January 2004

	Notes	31.1.04 £	31.1.04 £	31.1.03 £	31.1.03 £
FIXED ASSETS:					
Investments	2		228,551		228,551
CURRENT ASSETS:					
Debtors		3,702		3,202	
Cash at bank		81,423		60,046	
		85,125		63,248	
CREDITORS: Amounts falling due within one year		124,562		128,855	
NET CURRENT LIABILITIES:			(39,437)		(65,607)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£189,114		£162,944
CAPITAL AND RESERVES:					
Called up share capital	3		6		6
Profit and loss account			189,108		162,938
SHAREHOLDERS' FUNDS:			£189,114		£162,944

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A. Crolla

Mrs. A Crolla - Director

Approved by the Board on 29/11/04

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 February 2003 and 31 January 2004	228,551
NET BOOK VALUE:	
At 31 January 2004	228,551
At 31 January 2003	228,551

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.04 £	31.1.03 £
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	50	50
			100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.04 £	31.1.03 £
4	'A' Ordinary	£1	4	4
2	'B' Ordinary	£1	2	2
			6	6