REGISTERED NUMBER: 181949 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 January 2001

for

Falcondeal Limited

SCT SS9LY67P 0164
COMPANIES HOUSE 30/11/01

Falcondeal Limited

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for the Year Ended 31 January 2001

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DIRECTOR:	V Crolla
SECRETARY:	Mrs A Crolla
REGISTERED OFFICE:	15a Glencairn Crescent Edinburgh EH12 5BT
REGISTERED NUMBER:	181949 (Scotland)
ACCOUNTANTS:	Neil Nisbet & Co. Chartered Accountants Edinburgh

Falcondeal Limited

Abbreviated Balance Sheet
31 January 2001

	Notes	31.1.01 £	31.1.01 £	31.1.00 £	31.1.00 £
FIXED ASSETS:					
Investments	2		227,000		227,000
CURRENT ASSETS:					
Cash at bank		24,249		132	
CREDITORS: Amounts falling due within one year		142,303		151,415	
NET CURRENT LIABILITIES:			(118,054)		(151,283)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£108,946		£75,717
CAPITAL AND RESERVES:					
Called up share capital	3		6		6
Profit and loss account			108,940		75,711
SHAREHOLDERS' FUNDS:			£108,946		£75,717

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
V Crolla - DIRECTOR

Approved by the Board on 30/11/01

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 February 2000 and 31 January 2001	227,000
NET BOOK VALUE:	
At 31 January 2001	*227,000*
At 31 January 2000	227,000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.01 £	31.1.00 £
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	50	50
			100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.01 £	31.1.00 £
4	'A' Ordinary	£1	4	4
2	'B' Ordinary	£1	2	2
			6	6