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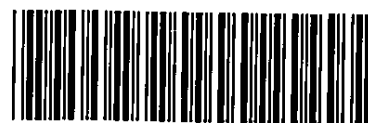
REGISTERED NUMBER: SC181795 (Scotland)

Abbreviated Unaudited Accounts For The Year Ended 31 May 2012

for

SHAWS ELECTRICAL ENGINEERS LIMITED

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For The Year Ended 31 May 2012**

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**SHAWS ELECTRICAL ENGINEERS LIMITED**

**Company Information  
For The Year Ended 31 May 2012**

**DIRECTOR:** Mr W Shaw

**SECRETARY:** Mrs M Shaw

**REGISTERED OFFICE:** 47 Crow Wood Road  
Muirhead  
GLASGOW  
G69 9BU

**REGISTERED NUMBER:** SC181795 (Scotland)

**ACCOUNTANTS:** L. J. McDonald & Co.  
Alexander House  
91 Alexander Street  
AIRDRIE  
ML6 0BD

**SHAWS ELECTRICAL ENGINEERS LIMITED (REGISTERED NUMBER: SC181795)**

**Abbreviated Balance Sheet  
31 May 2012**

|                                              | Notes | 31.5.12<br>£   | £               | 31.5.11<br>£  | £               |
|----------------------------------------------|-------|----------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |               |                 |
| Intangible assets                            | 2     |                | -               |               | -               |
| Tangible assets                              | 3     |                | 22,694          |               | 29,761          |
|                                              |       |                | <u>22,694</u>   |               | <u>29,761</u>   |
| <b>CURRENT ASSETS</b>                        |       |                |                 |               |                 |
| Stocks                                       |       | 2,250          |                 | 2,250         |                 |
| Debtors                                      |       | 113,040        |                 | 84,777        |                 |
| Cash at bank and in hand                     |       | 5,325          |                 | 24            |                 |
|                                              |       | <u>120,615</u> |                 | <u>87,051</u> |                 |
| <b>CREDITORS</b>                             |       |                |                 |               |                 |
| Amounts falling due within one year          | 4     | 175,796        |                 | 149,401       |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(55,181)</u> |               | <u>(62,350)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>(32,487)</u> |               | <u>(32,589)</u> |
| <b>CREDITORS</b>                             |       |                |                 |               |                 |
| Amounts falling due after more than one year | 4     |                | 9,167           |               | 14,167          |
| <b>NET LIABILITIES</b>                       |       |                | <u>(41,654)</u> |               | <u>(46,756)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |               |                 |
| Called up share capital                      | 5     |                | 30,002          |               | 30,002          |
| Profit and loss account                      |       |                | <u>(71,656)</u> |               | <u>(76,758)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(41,654)</u> |               | <u>(46,756)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**SHAWS ELECTRICAL ENGINEERS LIMITED (REGISTERED NUMBER: SC181795)**

**Abbreviated Balance Sheet - continued  
31 May 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 June 2013 and were signed by:

A handwritten signature in black ink, appearing to read 'W Shaw', written in a cursive style.

Mr W Shaw - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
For The Year Ended 31 May 2012

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, has been fully amortised over its estimated useful life of 4 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing contracts**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**Amounts recoverable under contracts**

The majority of the contracts undertaken by the company are long term in accordance with the standard definition of long term contracts as amended by UITF 40 issued by ASB. On such contracts the company has taken credit for ascertainable turnover and profit while contracts are in progress. This attributable profit is assessed with reasonable certainty and on a prudent basis.

**Going concern**

Notwithstanding the excess of liabilities over assets at the balance sheet date, the sole director has indicated his present intention to provide continuing financial support and the financial statements have therefore been prepared on a going concern basis.

**SHAWS ELECTRICAL ENGINEERS LIMITED (REGISTERED NUMBER: SC181795)**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 May 2012**

**2. INTANGIBLE FIXED ASSETS**

|                                   | Total<br>£    |
|-----------------------------------|---------------|
| <b>COST</b>                       |               |
| At 1 June 2011<br>and 31 May 2012 | <u>20,000</u> |
| <b>AMORTISATION</b>               |               |
| At 1 June 2011<br>and 31 May 2012 | <u>20,000</u> |
| <b>NET BOOK VALUE</b>             |               |
| At 31 May 2012                    | <u>-</u>      |
| At 31 May 2011                    | <u>-</u>      |

**3. TANGIBLE FIXED ASSETS**

|                                   | Total<br>£    |
|-----------------------------------|---------------|
| <b>COST</b>                       |               |
| At 1 June 2011<br>and 31 May 2012 | <u>49,558</u> |
| <b>DEPRECIATION</b>               |               |
| At 1 June 2011                    | 19,797        |
| Charge for year                   | <u>7,067</u>  |
| At 31 May 2012                    | <u>26,864</u> |
| <b>NET BOOK VALUE</b>             |               |
| At 31 May 2012                    | <u>22,694</u> |
| At 31 May 2011                    | <u>29,761</u> |

**4. CREDITORS**

Creditors include an amount of £44,379 (31.5.11 - £59,460) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.5.12<br>£  | 31.5.11<br>£  |
|---------|----------|-------------------|---------------|---------------|
| 30,002  | Ordinary | £1                | <u>30,002</u> | <u>30,002</u> |