

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
POISSON D'ECOSSE LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2012**

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POISSON D'ECOSSE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012**

DIRECTORS:	J H Milne, Snr R Milne
SECRETARY:	R Milne
REGISTERED OFFICE:	3 Keith Street Peterhead Aberdeenshire AB42 1BP
REGISTERED NUMBER:	SC181790 (Scotland)
ACCOUNTANTS:	Bain Henry Reid 28 Broad Street Peterhead Aberdeenshire AB42 1BY
BANKERS:	Bank of Scotland plc 32 Broad Street Peterhead Aberdeenshire AB42 1BY

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	6,633	6,633
Investments	3	<u>88,152</u>	<u>84,432</u>
		<u>94,785</u>	<u>91,065</u>
CURRENT ASSETS			
Cash at bank		3	3
CREDITORS			
Amounts falling due within one year		<u>(27,473)</u>	<u>(27,502)</u>
NET CURRENT LIABILITIES		<u>(27,470)</u>	<u>(27,499)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,315</u>	<u>63,566</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>67,215</u>	<u>63,466</u>
SHAREHOLDERS' FUNDS		<u>67,315</u>	<u>63,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2013 and were signed on its behalf by:

J H Milne, Snr - Director

R Milne - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the company's profit share from the fish processing partnership.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	
and 31 August 2012	<u>6,633</u>
NET BOOK VALUE	
At 31 August 2012	<u>6,633</u>
At 31 August 2011	<u>6,633</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2011	84,432
Additions	<u>3,720</u>
At 31 August 2012	<u>88,152</u>
NET BOOK VALUE	
At 31 August 2012	<u>88,152</u>
At 31 August 2011	<u>84,432</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary £1	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

Included in other creditors is a directors loan due to J H Milne of £4,196 and a directors loan due to R Milne of £4,000. These loans are interest free and have no fixed repayment date.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
POISSON D'ECOSSE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Poisson D'Ecosse Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Poisson D'Ecosse Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Poisson D'Ecosse Limited and state those matters that we have agreed to state to the Board of Directors of Poisson D'Ecosse Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Poisson D'Ecosse Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Poisson D'Ecosse Limited. You consider that Poisson D'Ecosse Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Poisson D'Ecosse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

27 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.