Registered Number SC181744

Focus Financial Management (Scotland) Ltd

Abbreviated Accounts

31 December 2011

Focus Financial Management (Scotland) Ltd **Registered Number SC181744**

Company Information

Registered Office:
SD Business Management
Suite 326
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

Reporting Accountants:
SD Business Management

Suite 326 Baltic Chambers
50 Wellington Street
Glasgow
Strathclyde
G2 6HJ

Focus Financial Management (Scotland) Ltd **Registered Number SC181744**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		75,263		81,333
Tangible	3		2,229		2,906
			77,492		84,239
Current assets					
Debtors		2,733		9,628	
Cash at bank and in hand		122,125		65,647	
Total current assets		124,858		75,275	
Creditors: amounts falling due within one year		(140,241)		(49,272)	
Net current assets (liabilities)			(15,383)		26,003
Total assets less current liabilities			62,109		110,242
Total net assets (liabilities)			62,109		110,242
Capital and reserves					
Called up share capital	4		1,000		1,000
Share premium account			24,500		0
Profit and loss account			36,609		109,242
Shareholders funds			62,109		110,242

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2012

And signed on their behalf by:
John F Docherty, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced commissions, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	121,435
At 31 December 2011	121,435
Amortisation	
At 01 January 2011	40,102
Charge for year	6,070
At 31 December 2011	46,172
Net Book Value	
At 31 December 2011	75,263
At 31 December 2010	81,333

3 **Tangible fixed assets**

		Total
Cost		**£**
At 01 January 2011		19,319
At 31 December 2011		19,319
Depreciation		
At 01 January 2011		16,413
Charge for year		677
At 31 December 2011		17,090
Net Book Value		
At 31 December 2011		2,229
At 31 December 2010		2,906

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

Ordinary shares issued in the year:

500 Ordinary shares of £1 each were issued in the year with a nominal value of £500, for a consideration of £500