Co. Reg.

REGISTERED NUMBER: 181723 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

FOR

FRED BERMAN MANUFACTURERS AGENT LIMITED



FRED BERMAN MANUFACTURERS AGENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2000

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2000

DIRECTORS:	F Berman G Berman
SECRETARY:	F Berman
REGISTERED OFFICE:	90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	181723 (Scotland)
ACCOUNTANTS:	Sinclair Wood & Co. Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	The Royal Bank of Scotland plc 22 St Enoch Square Glasgow G1 4DA

FRED BERMAN MANUFACTURERS AGENT LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		**16,240**		21,653
CURRENT ASSETS:					
Debtors		**52,520**		46,808	
Cash at bank		**136,231**		73,474	
		188,751		120,282	
CREDITORS: Amounts falling due within one year	3	**54,534**		48,829	
NET CURRENT ASSETS:			**134,217**		71,453
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£150,457**		£93,106
CAPITAL AND RESERVES:					
Called up share capital	4		**2**		2
Profit and loss account			**150,455**		93,104
SHAREHOLDERS' FUNDS:			**£150,457**		£93,106

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

F R Berman - DIRECTOR

Mrs G Berman - DIRECTOR

Approved by the Board on 2 October 2000

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on a reducing balance basis

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999 and 31 March 2000	**28,870**
DEPRECIATION:	
At 1 April 1999	**7,217**
Charge for year	**5,413**
At 31 March 2000	**12,630**
NET BOOK VALUE:	
At 31 March 2000	**16,240**
At 31 March 1999	21,653

3. CREDITORS

The following secured debts are included within creditors:

2000	1999
£	£
—	—

The bank overdraft facilities are secured by a bond and floating charge over the assets of the company and by an unlimited inter-company guarantee fron the associated company, Fred Berman Properties Limited.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
100,000	Ordinary	£1	**100,000**	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
2	Ordinary	£1	**2**	2