REGISTERED NUMBER: SC181649 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Brae Garage (Shetland) Limited

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for the Year Ended 31 December 2012

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Brae Garage (Shetland) Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	G H Johnson Mrs V D Johnson
SECRETARY:	Mrs V D Johnson
REGISTERED OFFICE:	Westvale Brae Shetland ZE2 9QG
REGISTERED NUMBER:	SC181649 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited Nordhus North Ness Business Park Lerwick Shetland ZE1 0LZ

Brae Garage (Shetland) Limited (Registered number: SC181649)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		687,327		645,277
CURRENT ASSETS					
Stocks		152,162		145,925	
Debtors		529,576		535,768	
Cash at bank and in hand		10,080		2,953	
		691,818		684,646	
CREDITORS					
Amounts falling due within one year		582,372		632,317	
NET CURRENT ASSETS			109,446		52,329
TOTAL ASSETS LESS CURRENT LIABILITIES			796,773		697,606
CREDITORS					
Amounts falling due after more than one year			(331,610)		(381,059)
PROVISIONS FOR LIABILITIES			(25,484)		(14,996)
NET ASSETS			439,679		301,551
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			429,679		291,551
SHAREHOLDERS' FUNDS			439,679		301,551

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2013 and were signed on its behalf by:

G H Johnson - Director

Mrs V D Johnson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	998,515
Additions	147,421
Disposals	(50,005)
At 31 December 2012	1,095,931
DEPRECIATION	
At 1 January 2012	353,238
Charge for year	92,207
Eliminated on disposal	(36,841)
At 31 December 2012	408,604
NET BOOK VALUE	
At 31 December 2012	687,327
At 31 December 2011	645,277

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
10,000	Ordinary	£1	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.