REGISTERED NUMBER: SC181593 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Travel-lite Limited

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for the Year Ended 31 January 2016

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Company Information
for the Year Ended 31 January 2016

DIRECTORS:	G S McVean Mrs M C McVean
SECRETARY:	Mrs M C McVean
REGISTERED OFFICE:	2 Stewart Street Milngavie Glasgow G62 6BW
REGISTERED NUMBER:	SC181593 (Scotland)
ACCOUNTANTS:	Bell Barr & Company Chartered Accountants 2 Stewart Street Milngavie Glasgow G62 6BW

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		60,211		65,703
Tangible assets	3		2,112		1,620
			62,323		67,323
CURRENT ASSETS					
Stocks		25,000		25,000	
Debtors		3,089		3,066	
Cash in hand		991		1,730	
		29,080		29,796	
CREDITORS					
Amounts falling due within one year		55,701		53,862	
NET CURRENT LIABILITIES			(26,621)		(24,066)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,702		43,257
CAPITAL AND RESERVES					
Called up share capital	4		30,000		30,000
Profit and loss account			5,702		13,257
SHAREHOLDERS' FUNDS			35,702		43,257

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 October 2016 and were signed on its behalf by:

G S McVean - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the underlying timing differences.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	114,365
AMORTISATION	
At 1 February 2015	48,662
Amortisation for year	5,492
At 31 January 2016	54,154
NET BOOK VALUE	
At 31 January 2016	60,211
At 31 January 2015	65,703

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2015	14,740
Additions	2,698
Disposals	(2,667)
At 31 January 2016	14,771
DEPRECIATION	
At 1 February 2015	13,120
Charge for year	704
Eliminated on disposal	(1,165)
At 31 January 2016	12,659
NET BOOK VALUE	
At 31 January 2016	2,112
At 31 January 2015	1,620

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
30,000	Ordinary	£1	30,000	30,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.