REGISTERED NUMBER: SC181593

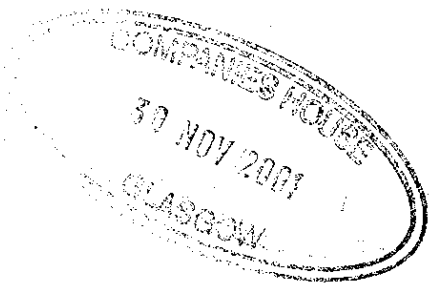
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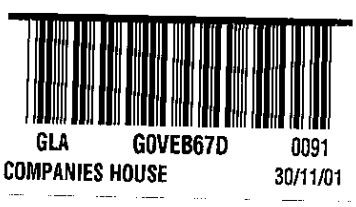
Abbreviated Financial Statements

For The Year Ended 31 January 2001

for

McFarlanes (Milngavie) Ltd





ATKINSON DONNELLY

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For The Year Ended 31 January 2001

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ATKINSON DONNELLY

Company Information
For The Year Ended 31 January 2001

DIRECTORS:	Mrs M McVean G S McVean
SECRETARY:	Marion McVean
REGISTERED OFFICE:	5 Mugdock Road Milngavie GLASGOW G62 8PD
REGISTERED NUMBER:	SC181593
ACCOUNTANTS:	Atkinson Donnelly Chartered Accountants Alexander House 91 Alexander Street Airdrie ML6 0BD

ATKINSON DONNELLY

Abbreviated Balance Sheet
31 January 2001

	Notes	31.1.01 £	31.1.01 £	31.1.00 £	31.1.00 £
FIXED ASSETS:					
Intangible assets	2		**21,250**		22,500
Tangible assets	3		**7,830**		7,739
			29,080		30,239
CURRENT ASSETS:					
Stocks		**39,470**		35,404	
Debtors		**7,229**		12,671	
Cash in hand		**1,981**		150	
		48,680		48,225	
CREDITORS: Amounts falling due within one year		**71,999**		67,303	
NET CURRENT LIABILITIES:			**(23,319)**		(19,078)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£5,761**		£11,161
RESERVES:					
Revaluation reserve			**30,000**		30,000
Profit and loss account			**(24,239)**		(18,839)
			£5,761		£11,161

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on 5 November 2001

The notes form part of these financial statements

ATKINSON DONNELLY

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000 and 31 January 2001	**25,000**
AMORTISATION:	
At 1 February 2000	**2,500**
Charge for year	**1,250**
At 31 January 2001	**3,750**
NET BOOK VALUE:	
At 31 January 2001	**21,250**
At 31 January 2000	22,500

ATKINSON DONNELLY

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2001

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000	**9,078**
Additions	**1,430**
At 31 January 2001	**10,508**
DEPRECIATION:	
At 1 February 2000	**1,339**
Charge for year	**1,339**
At 31 January 2001	**2,678**
NET BOOK VALUE:	
At 31 January 2001	**7,830**
At 31 January 2000	7,739

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 January 2001:

	£
Mrs M McVean	
Balance outstanding at start of year	-
Balance outstanding at end of year	**4,213**
Maximum balance outstanding during year	**4,213**

ATKINSON DONNELLY