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Registration Number SC181593

McFARLANES (MILNGAVIE) LIMITED

Abbreviated Accounts

for the period ended 31 January 2000





ATKINSON DONNELLY

McFARLANES (MILNGAVIE) LIMITED

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Abbreviated Balance Sheet
as at 31 January 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Intangible assets	2		22,500		23,750
Tangible assets	2		7,739		4,458
			30,239		28,208
Current Assets					
Stocks		35,404		30,753	
Debtors		12,671		13,413	
Cash at bank and in hand		150		50	
		48,225		44,216	
Creditors: amounts falling due within one year		(67,303)		(49,131)	
Net Current Liabilities			(19,078)		(4,915)
Total Assets Less Current Liabilities			11,161		23,293
Capital and Reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			(18,839)		(6,707)
Shareholders' Funds			11,161		23,293

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

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Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the period ended 31 January 2000

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 January 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on and signed on its behalf by

Marion McVean
Director

M.C. McVean

The notes on pages 3 to 4 form an integral part of these financial statements.

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Notes to the Abbreviated Financial Statements
for the period ended 31 January 2000

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% Straight Line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

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2. Fixed assets

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 February 1999	25,000	5,000	30,000
Additions	-	4,078	4,078
At 31 January 2000	25,000	9,078	34,078
Depreciation and Provision for diminution in value			
At 1 February 1999	1,250	542	1,792
Charge for period	1,250	797	2,047
At 31 January 2000	2,500	1,339	3,839
Net book values			
At 31 January 2000	22,500	7,739	30,239
At	23,750	4,458	28,208

3. Share capital

	2000	1999
	£	£
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000

4. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount Owing		Maximum
	2000	1999	in period
	£	£	£
Marion McVean	9,233	10,198	10,198

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