REGISTERED NUMBER: SC181540 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

ELMHURST TRANSPORT (SCOTLAND) LIMITED

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COMPANIES HOUSE

ELMHURST TRANSPORT (SCOTLAND) LIMITED (REGISTERED NUMBER: SC181540)

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FOR THE YEAR ENDED 31 MARCH 2012

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ELMHURST TRANSPORT (SCOTLAND) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	M. Donoghue Mrs. S. Donoghue
SECRETARY:	Mrs. S. Donoghue
REGISTERED OFFICE:	37 Portland Road KILMARNOCK Ayrshire KA1 2DJ
REGISTERED NUMBER:	SC181540 (Scotland)
ACCOUNTANTS:	Gilmour Hamilton Chartered Accountants 37 Portland Road KILMARNOCK Ayrshire KA1 2DJ
BANKERS:	The Royal Bank of Scotland plc, 122 Cathcart Street, GREENOCK, Inverclyde. PA15 1BA

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		521,749		412,214
CURRENT ASSETS					
Stocks		7,300		7,000	
Debtors		517,032		557,229	
Cash in hand		200		200	
		524,532		564,429	
CREDITORS					
Amounts falling due within one year	3	684,423		646,621	
NET CURRENT LIABILITIES			(159,891)		(82,192)
TOTAL ASSETS LESS CURRENT LIABILITIES			361,858		330,022
CREDITORS					
Amounts falling due after more than one year	3		(218,442)		(109,149)
PROVISIONS FOR LIABILITIES			(3,396)		(16,349)
NET ASSETS			140,020		204,524
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			139,520		204,024
SHAREHOLDERS' FUNDS			140,020		204,524

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2012 and were signed on its behalf by:



M. Donoghue - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33.33% on cost, 25% on reducing balance, 20% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Deferred tax assets are recognised to the extent that they are regarded as recoverable. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	1,277,970
Additions	302,590
Disposals	(132,600)
At 31 March 2012	1,447,960
DEPRECIATION	
At 1 April 2011	865,756
Charge for year	178,305
Eliminated on disposal	(117,850)
At 31 March 2012	926,211
NET BOOK VALUE	
At 31 March 2012	521,749
At 31 March 2011	412,214

3. CREDITORS

Creditors include an amount of £644,211 (2011 - £486,953) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
500	Ordinary Shares	£1	500	500

The company is controlled by the directors.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ELMHURST TRANSPORT (SCOTLAND) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elmhurst Transport (Scotland) Limited for the year ended 31 March 2012 on pages three to nine from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Elmhurst Transport (Scotland) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elmhurst Transport (Scotland) Limited and state those matters that we have agreed to state to the Board of Directors of Elmhurst Transport (Scotland) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Elmhurst Transport (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Elmhurst Transport (Scotland) Limited. You consider that Elmhurst Transport (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elmhurst Transport (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gilmour Hamilton
Chartered Accountants
37 Portland Road
KILMARNOCK
Ayrshire
KA1 2DJ

27 September 2012