

Registered Number SC181533

SCOT TRUCK FORKLIFTS LIMITED

Abbreviated Accounts

31 March 2012

SCOT TRUCK FORKLIFTS LIMITED

Registered Number SC181533

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>257,557</u>	<u>91,745</u>
Total fixed assets		257,557	91,745
Current assets			
Stocks		73,066	48,318
Debtors		68,898	114,994
Cash at bank and in hand		19,679	84,083
Total current assets		<u>161,643</u>	<u>247,395</u>
Creditors: amounts falling due within one year		(257,852)	(288,733)
Net current assets		(96,209)	(41,338)
Total assets less current liabilities		<u>161,348</u>	<u>50,407</u>
Creditors: amounts falling due after one year		(115,985)	(14,888)
Total net Assets (liabilities)		45,363	35,519
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>45,263</u>	<u>35,419</u>
Shareholders funds		<u>45,363</u>	<u>35,519</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:

Mr. I Nish, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fleet Trucks	10.00% Straight Line
Motor Vehicles	25.00% Straight Line
Equipment	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	120,556
additions	197,640
disposals	
revaluations	
transfers	
At 31 March 2012	<u>318,196</u>
Depreciation	
At 31 March 2011	28,811
Charge for year	31,828
on disposals	
At 31 March 2012	<u>60,639</u>
Net Book Value	
At 31 March 2011	91,745
At 31 March 2012	<u>257,557</u>

Hire Purchase and Finance Lease Agreements Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such

leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

3 Related party disclosures

The ultimate parent undertaking is Scot Truck (Holdings) Limited, a company registered in Scotland.