

REGISTERED NUMBER: SC181321 (Scotland)

Unaudited Financial Statements
for the Year Ended
31 December 2016
for
HENDERSON ELECTRICAL SYSTEMS LIMITED

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

HENDERSON ELECTRICAL SYSTEMS LIMITED

Company Information for the Year Ended 31 December 2016

DIRECTOR: D Henderson

REGISTERED OFFICE: Erin Lodge
Fairyknowe Gardens
Bothwell
Glasgow
G71 8RW

REGISTERED NUMBER: SC181321 (Scotland)

ACCOUNTANTS: WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

HENDERSON ELECTRICAL SYSTEMS LIMITED (REGISTERED NUMBER: SC181321)**Balance Sheet
31 December 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	26,826	37,037
CURRENT ASSETS			
Stocks	5	1,650	1,680
Debtors	6	79,396	99,800
Cash at bank		<u>21,150</u>	<u>17,942</u>
		102,196	119,422
CREDITORS			
Amounts falling due within one year	7	<u>(40,667)</u>	<u>(66,744)</u>
NET CURRENT ASSETS		<u>61,529</u>	<u>52,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		88,355	89,715
PROVISIONS FOR LIABILITIES		<u>(5,365)</u>	<u>(6,709)</u>
NET ASSETS		<u>82,990</u>	<u>83,006</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>82,890</u>	<u>82,906</u>
SHAREHOLDERS' FUNDS		<u>82,990</u>	<u>83,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2017 and were signed by:

D Henderson - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Henderson Electrical Systems Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2016	5,853	8,717	70,164	84,734
Additions	-	533	12,484	13,017
Disposals	-	-	(25,526)	(25,526)
At 31 December 2016	<u>5,853</u>	<u>9,250</u>	<u>57,122</u>	<u>72,225</u>
DEPRECIATION				
At 1 January 2016	5,315	6,755	35,627	47,697
Charge for year	81	624	8,163	8,868
Eliminated on disposal	-	-	(11,166)	(11,166)
At 31 December 2016	<u>5,396</u>	<u>7,379</u>	<u>32,624</u>	<u>45,399</u>
NET BOOK VALUE				
At 31 December 2016	<u>457</u>	<u>1,871</u>	<u>24,498</u>	<u>26,826</u>
At 31 December 2015	<u>538</u>	<u>1,962</u>	<u>34,537</u>	<u>37,037</u>

5. STOCKS

	2016 £	2015 £
Stocks	<u>1,650</u>	<u>1,680</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	59,412	99,800
Directors' current accounts	<u>19,984</u>	<u>-</u>
	<u>79,396</u>	<u>99,800</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Tax	17,243	21,641
Social security and other taxes	(2,681)	2,070
VAT	24,673	27,457
Directors' current accounts	-	13,536
Accrued expenses	1,432	2,040
	<u>40,667</u>	<u>66,744</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
D Henderson		
Balance outstanding at start of year	13,536	27,724
Amounts repaid	(33,520)	(14,188)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(19,984)</u>	<u>13,536</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Henderson Electrical Systems Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Henderson Electrical Systems Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Henderson Electrical Systems Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Henderson Electrical Systems Limited and state those matters that we have agreed to state to the director of Henderson Electrical Systems Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Henderson Electrical Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Henderson Electrical Systems Limited. You consider that Henderson Electrical Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Henderson Electrical Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

30 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.