

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

HENDERSON ELECTRICAL SYSTEMS LIMITED

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for the Year Ended 31 December 2007

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HENDERSON ELECTRICAL SYSTEMS LIMITED

Company Information
for the Year Ended 31 December 2007

DIRECTOR

David Henderson

SECRETARY

Allison Boyd

REGISTERED OFFICE

Erin Lodge
Fairyknowe Gardens
Bothwell
Glasgow
G71 8RW

REGISTERED NUMBER:

181321 (Scotland)

ACCOUNTANTS

Bon Accord Accountancy Limited
R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

HENDERSON ELECTRICAL SYSTEMS LIMITED

Abbreviated Balance Sheet 31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		19,552		9,165
CURRENT ASSETS					
Stocks		1,450		1,520	
Debtors		37,584		40,997	
Cash at bank		58,961		112	
		<u>97,995</u>		<u>42,629</u>	
CREDITORS					
Amounts falling due within one year		<u>52,277</u>		<u>33,245</u>	
NET CURRENT ASSETS			<u>45,718</u>		<u>9,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,270		18,549
CREDITORS					
Amounts falling due after more than one year					<u>324</u>
NET ASSETS			<u>65,270</u>		<u>18,225</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			65,170		18,125
SHAREHOLDERS' FUNDS			<u>65,270</u>		<u>18,225</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 1 August 2008 and were signed by



David Henderson Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	29,682
Additions	16,717
At 31 December 2007	46,399
DEPRECIATION	
At 1 January 2007	20,517
Charge for year	6,330
At 31 December 2007	26,847
NET BOOK VALUE	
At 31 December 2007	19,552
At 31 December 2006	9,165

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
100	Ordinary		<u>100</u>	<u>100</u>