

Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

HENDERSON ELECTRICAL SYSTEMS LIMITED



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for the Year Ended 31 December 2004

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HENDERSON ELECTRICAL SYSTEMS LIMITED

Company Information
for the Year Ended 31 December 2004

DIRECTOR: David Henderson

SECRETARY: Allison Boyd

REGISTERED OFFICE: Erin Lodge
Fairymknowe Gardens
Bothwell
Glasgow
G71 8RW

REGISTERED NUMBER: 181321 (Scotland)

ACCOUNTANTS: Bon Accord Accountancy Limited
4 Bon Accord Crescent
Aberdeen
AB11 6DH

Abbreviated Balance Sheet

31 December 2004

		31.12.04		31.12.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,734		18,912
CURRENT ASSETS:					
Stocks		1,450		1,450	
Debtors		46,985		46,050	
Cash at bank		89		6,805	
		48,524		54,305	
CREDITORS: Amounts falling due within one year		38,279		31,698	
NET CURRENT ASSETS:			10,245		22,607
TOTAL ASSETS LESS CURRENT LIABILITIES:			£21,979		£41,519
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			21,879		41,419
SHAREHOLDERS' FUNDS:			£21,979		£41,519

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



David Henderson - Director

Approved by the Board on 25 April 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 20041. **ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1 January 2004	36,841
Additions	400
Disposals	<u>(5,272)</u>
At 31 December 2004	<u>31,969</u>
DEPRECIATION:	
At 1 January 2004	17,929
Charge for year	3,624
Eliminated on disposals	<u>(1,318)</u>
At 31 December 2004	<u>20,235</u>
NET BOOK VALUE:	
At 31 December 2004	<u>11,734</u>
At 31 December 2003	<u>18,912</u>

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.04	31.12.03
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04	31.12.03
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>